

**BOARD OF EDUCATION
GALION CITY SCHOOL DISTRICT
CRAWFORD, MORROW AND RICHLAND COUNTIES, OHIO**

The Board of Education (the "Board") of the Galion City School District, Crawford, Morrow and Richland Counties, Ohio (the "School District"), met in regular session on January 9, 2018, at 6:05 p.m., in the Computer Lab at Galion Middle School, 474 Portland Way North, Galion, Ohio 44833, with the following members present:

M____. _____ introduced the following resolution and moved its passage:

RESOLUTION

**A RESOLUTION APPROVING A WRITTEN POST-ISSUANCE
COMPLIANCE POLICY IN CONNECTION WITH THE ISSUANCE
OF TAX-EXEMPT AND TAX-PREFERRED OBLIGATIONS BY THE
SCHOOL DISTRICT**

WHEREAS, the School District has previously issued, or intends to issue in the future, bonds and other obligations for the purpose of financing and refinancing various capital improvements in the School District; and

WHEREAS, such obligations were issued, or will be issued as, tax-exempt and tax-preferred obligations (collectively, the "Obligations") under the Internal Revenue Code of 1986, as amended; and

WHEREAS, in connection with the issuance of the Obligations, it is advised that the Board have a formal written policy outlining the policies and procedures necessary to promote compliance with federal income tax and securities laws, as well as the requirements set forth in the documents for each issue of Obligations; and

WHEREAS, the Board desires to formally approve a written policy outlining such policies and procedures;

NOW THEREFORE, BE IT RESOLVED by the Board of Education of the Galion City School District, Crawford, Morrow and Richland Counties, Ohio, that:

Section 1 Approval of Written Post-Issuance Compliance Policy. The Board hereby approves a written post-issuance compliance policy (the "Policy") in connection with the issuance of the Obligations of the School District. On behalf of the Board, the Treasurer is hereby authorized to execute the Policy, which Policy shall be in the form attached hereto as EXHIBIT A. The Treasurer is also hereby authorized to execute any other documents necessary in connection with the Policy. The Treasurer's execution of such documents shall be conclusive evidence of the Board's approval of such documents.

Section 2 Open Meeting. It is hereby found and determined that all formal actions of the Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of the Board, and that all deliberations of the Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

M____. _____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: _____

Nays: _____

The Resolution passed.

Passed: January 9, 2018

BOARD OF EDUCATION
GALION CITY SCHOOL DISTRICT
CRAWFORD, MORROW AND
RICHLAND COUNTIES, OHIO

Attest: _____
Treasurer

By: _____
President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Galion City School District, Crawford, Morrow and Richland Counties, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on January 9, 2018.

Treasurer, Board of Education
Galion City School District
Crawford, Morrow and Richland Counties, Ohio

EXHIBIT A

[Copy of Post-Issuance Compliance Policy Attached]