

GALION CITY SCHOOL DISTRICT
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenue:								
1.010 - General Property Tax (Real Estate)	4,235,382	4,215,280	4,182,648	4,139,740	4,259,634	4,269,117	4,270,916	3,786,980
1.020 - Public Utility Personal Property	142,862	175,168	143,481	141,964	145,245	148,542	146,857	132,471
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	11,152,316	12,436,549	13,517,516	13,560,262	13,521,576	14,157,468	14,628,834	15,363,745
1.040 - Restricted Grants-in-Aid	542,111	545,097	536,045	490,873	445,852	421,644	395,455	371,014
1.045 - Restricted Federal Grants-in-Aid - SFSP	(897)	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	955,652	899,741	739,741	696,374	699,578	702,079	702,477	609,807
1.060 - All Other Operating Revenues	1,057,106	959,657	1,157,016	1,151,231	1,145,475	1,139,747	1,134,049	1,128,378
1.070 - Total Revenue	18,084,532	19,231,492	20,276,447	20,180,444	20,217,359	20,838,598	21,278,589	21,392,396
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	29,891	-	-	-	-	-	-	-
2.050 - Advances-In	-	11,948	-	-	-	-	-	-
2.060 - All Other Financing Sources	73,123	98,317	126,546	104,000	60,000	60,000	60,000	60,000
2.070 - Total Other Financing Sources	103,014	110,265	126,546	104,000	60,000	60,000	60,000	60,000
2.080 - Total Revenues and Other Financing Sources	18,187,546	19,341,757	20,402,993	20,284,444	20,277,359	20,898,598	21,338,589	21,452,396
Expenditures:								
3.010 - Personnel Services	8,081,324	8,466,205	9,067,303	9,391,958	9,513,105	9,615,749	9,720,579	9,827,642
3.020 - Employees' Retirement/Insurance Benefits	3,517,422	3,826,339	4,162,022	4,441,400	4,679,349	4,956,887	5,260,492	5,592,738
3.030 - Purchased Services	4,125,185	4,341,771	4,880,492	4,998,102	4,998,064	4,998,025	4,997,986	4,995,945
3.040 - Supplies and Materials	475,946	571,332	768,197	808,561	810,732	810,947	811,166	810,277
3.050 - Capital Outlay	53,398	70,356	20,286	60,489	61,094	61,705	62,322	62,945
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	190,962	196,168	191,893	193,812	195,266	196,242	197,223	198,209
4.500 - Total Expenditures	16,444,237	17,472,171	19,090,193	19,894,322	20,257,610	20,639,554	21,049,768	21,487,758
Other Financing Uses								
5.010 - Operating Transfers-Out	964,205	826,855	378,508	100,000	-	-	-	-
5.020 - Advances-Out	4,000	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	968,205	826,855	378,508	100,000	-	-	-	-
5.050 - Total Expenditures and Other Financing Uses	17,412,442	18,299,026	19,468,701	19,994,322	20,257,610	20,639,554	21,049,768	21,487,758
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	775,104	1,042,733	934,292	290,122	19,749	259,044	288,821	(35,362)
Cash Balance July 1 - Excluding Proposed Renewal/								
7.010 - Replacement and New Levies	1,872,010	2,647,114	3,689,845	4,624,137	4,914,259	4,934,008	5,193,053	5,481,874
7.020 - Cash Balance June 30	2,647,114	3,689,845	4,624,137	4,914,259	4,934,008	5,193,053	5,481,874	5,446,512
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-	-	-
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	2,647,114	3,689,845	4,624,137	4,914,259	4,934,008	5,193,053	5,481,874	5,446,512
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Le	-	-	-	-	-	-	-	591,607
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	2,647,114	3,689,845	4,624,137	4,914,259	4,934,008	5,193,053	5,481,874	6,038,119
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	2,647,114	3,689,845	4,624,137	4,914,259	4,934,008	5,193,053	5,481,874	6,038,119
ADM Forecasts								
20.010 - Kindergarten	-	-	-	135	153	160	158	150
20.015 - Grades 1-12	-	-	-	1,593	1,579	1,576	1,572	1,592

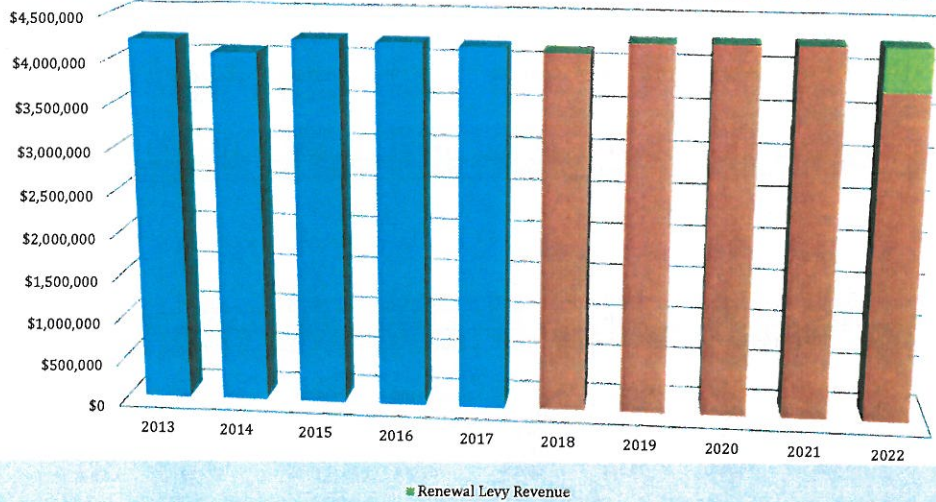
Approved
10/17/17

1.010 - General Property Tax (Real Estate)

GALION CITY SCHOOL DISTRICT

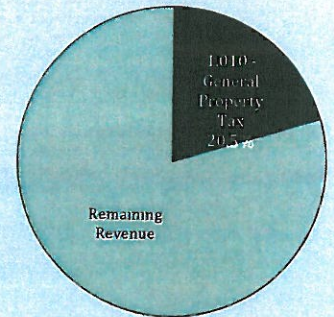
Board Member & Administrative Team Dashboard

General Property Tax (Real Estate) Actual and Projected



Significance to Revenue Resources:

FY 2017 Real Estate as a % of Total Revenue



Tax Year	Real Property Valuation	Year-Over-Year Change	Res./Agr. Tax Rate	Year-Over-Year Change	Business Tax Rate	Year-Over-Year Change
2014	156,806,780	662,730	28.99	(0.17)	41.02	0.45
2015	159,770,900	2,964,120	28.49	(0.50)	41.16	0.14
2016	158,988,660	(782,240)	28.58	0.09	41.55	0.39
2017	156,825,361	(2,163,299)	29.14	0.56	41.55	0.00
2018	158,697,208	1,871,847	28.91	(0.23)	41.56	0.01
2019	158,827,459	130,251	28.90	(0.01)	41.57	0.01
2020	158,957,840	130,381	28.88	(0.01)	41.57	0.01
2021	159,088,352	130,511	21.23	(7.66)	33.85	(7.72)

Current Taxes Collection Rate	Current Plus Delinquent Gross Rate
93.7%	100.8%
93.1%	99.7%
93.5%	99.1%
94.0%	99.1%
94.0%	100.5%
94.0%	100.5%
94.0%	100.5%
94.0%	100.5%

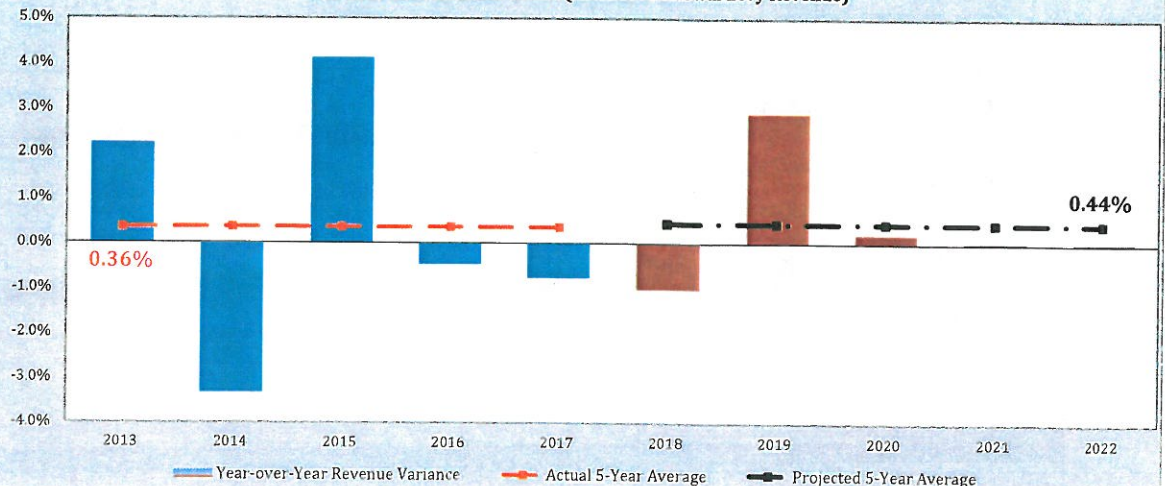
Types of Levy:	Election Year >	2018	2019	2020	2021	2022
Number of Renew/Replace		0	0	0	1	0
Number of Non-Renewal Levies		0	0	0	0	0
Number of New Levies		0	0	0	0	0
New Fixed Rate Millage		0.0000	0.0000	0.0000	0.0000	0.0000
New Fixed Sum Millage		0.0000	0.0000	0.0000	0.0000	0.0000

Analysis:

RENEWAL LEVY on BALLOT in 2021

1/2 of the collections reflected below the line beginning in Fiscal Year 2022

Year-over-Year Revenue Trend (Includes Renewal Levy Revenue)

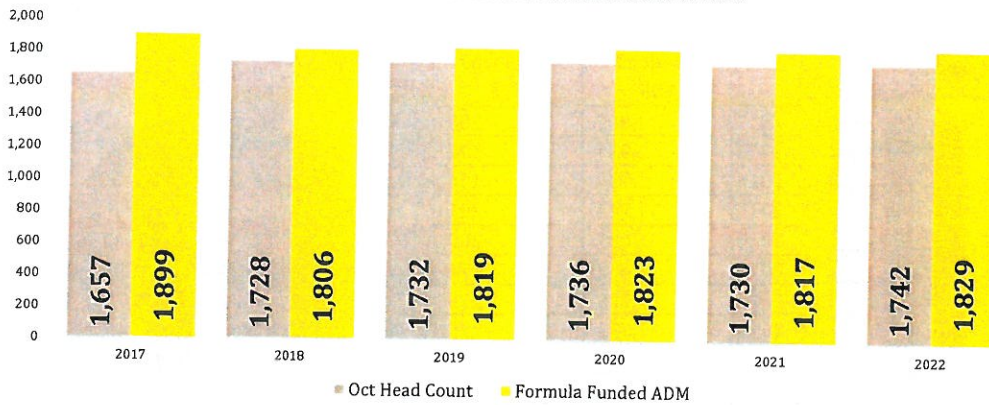


1.035 - Unrestricted Grants-in-Aid

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Board Member & Administrative Team Dashboard

October Head Count vs. Formula Funded ADM



Significance to Revenue Resources:

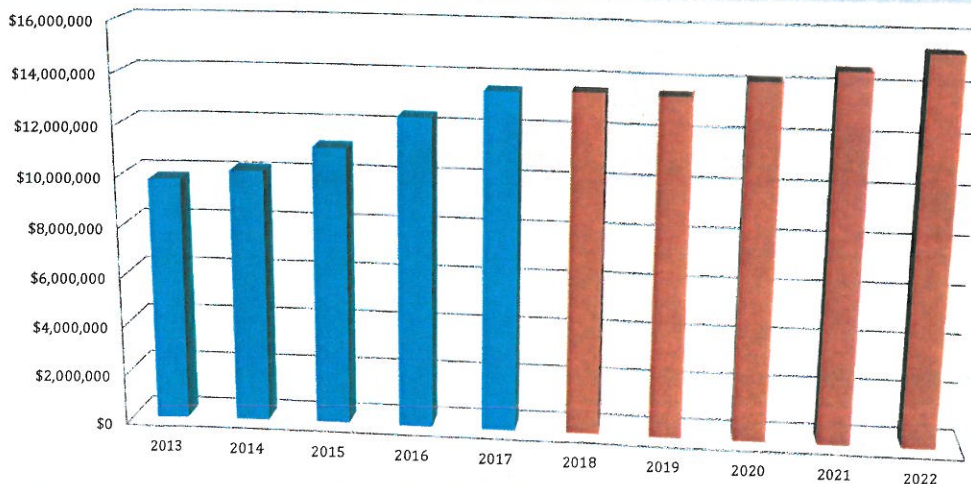
FY 2017 Unrestricted Grants-in-Aid as a % of Total Revenue



	2017	2018	2019	2020	2021	2022
Funding Status	Capped	Guarantee	Formula	Formula	Formula	Capped
Formula ADM	1,887.17	1,805.94	1,818.93	1,822.93	1,816.93	1,828.93
State Share Index	75.6%	75.4%	75.4%	76.4%	76.4%	78.2%
State Core Funding Per Pupil	\$4,538	\$4,534	\$4,541	\$4,659	\$4,735	\$4,929
GUARANTEE						
Guarantee as % of Foundation Funding		\$348,238				
# of ADM to come off Guarantee		2.6%				
		52.30				
CAPPED						
Unfunded Cap as % of Foundation Funding						\$77,071
# of ADM to drop below Cap						0.5%
						10.11
FORMULA FUNDED:						
# of ADM to reach Cap			83.52	9.45	51.08	
# of ADM to drop to Guarantee			5.06	91.15	65.51	

Historical actuals and projected revenue:

Unrestricted Grants-in-Aid Actual and Projected



Analysis:

3.010 - Personnel Services

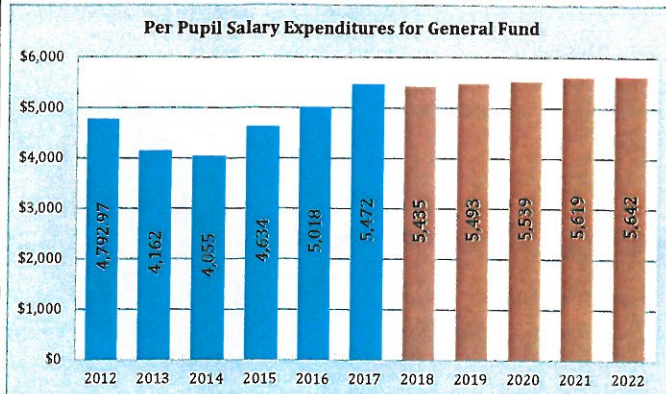
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Dashboard Financial

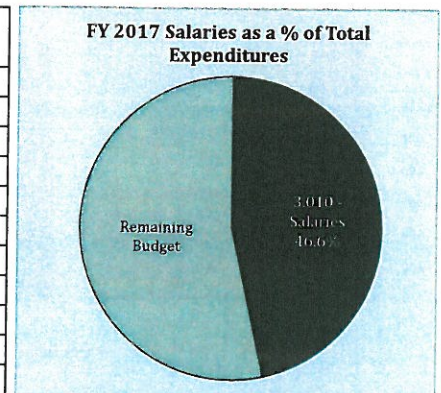
Salary per Pupil Change Over Time:

Enrollment Change:

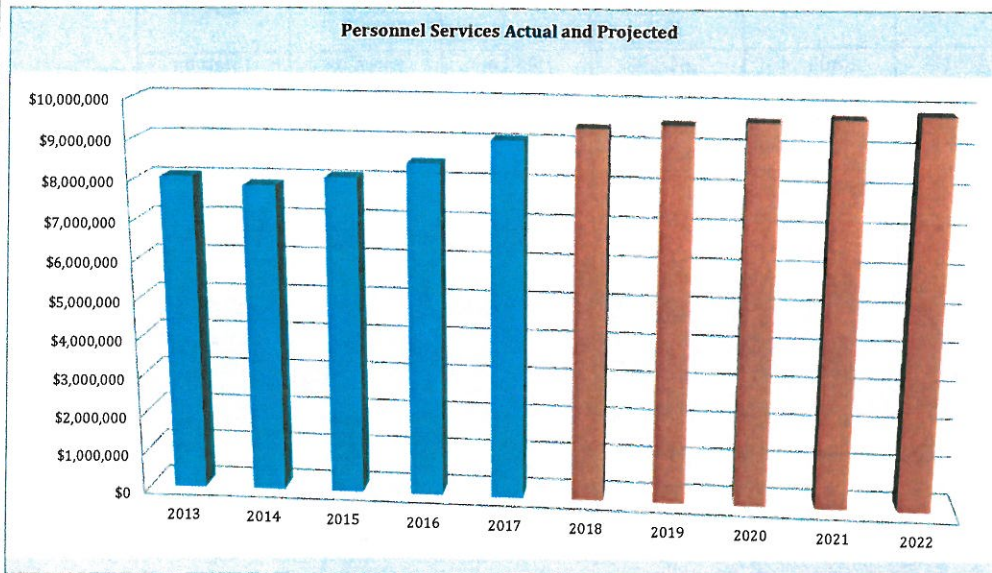
Significance to Budget:



	Student ADM	Employee FTE
2012	1,862	205
2013	1,934	178
2014	1,935	194
2015	1,744	201
2016	1,687	200
2017	1,657	174
2018	1,728	175
2019	1,732	175
2020	1,736	175
2021	1,730	175
2022	1,742	175



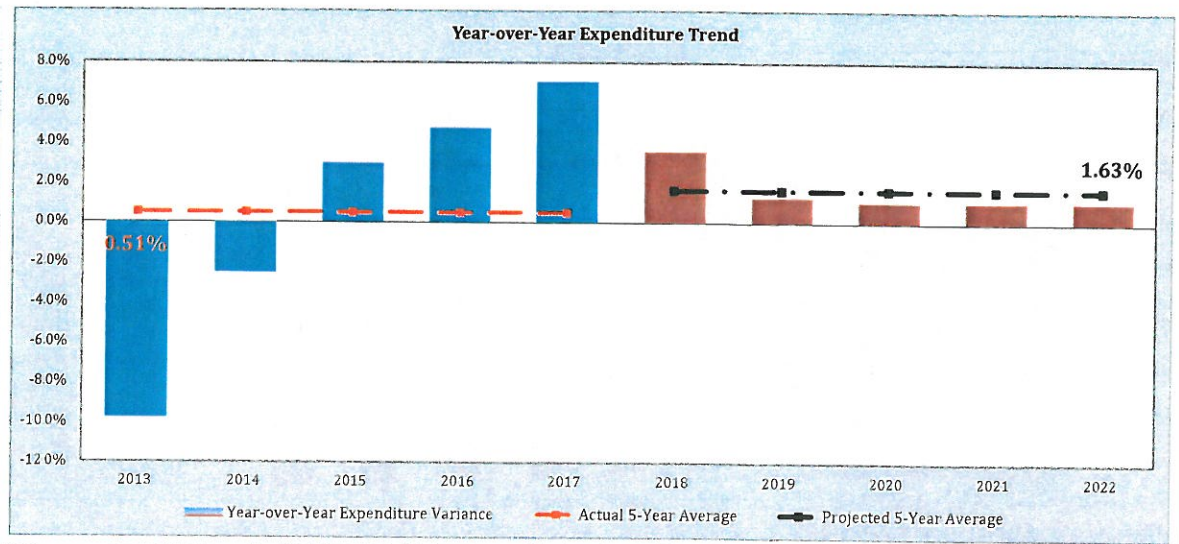
Historical actuals and projected budget:



Analysis:

Future Forecast years reflect contracted increase in 2019 and modest increases in all future years.

Analysis:



3.020 - Employees' Retirement/Insurance Benefits

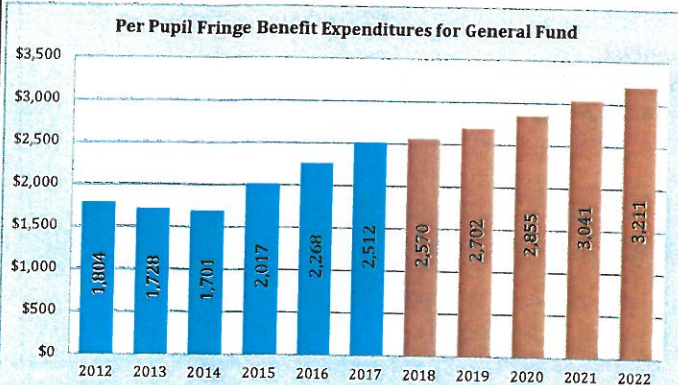
Dashboard Financial

GALION CITY SCHOOL DISTRICT

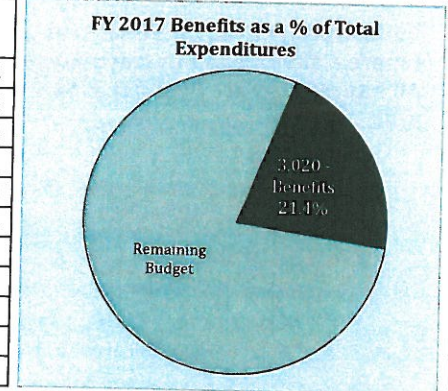
Benefits per pupil change over time:

Enrollment Change:

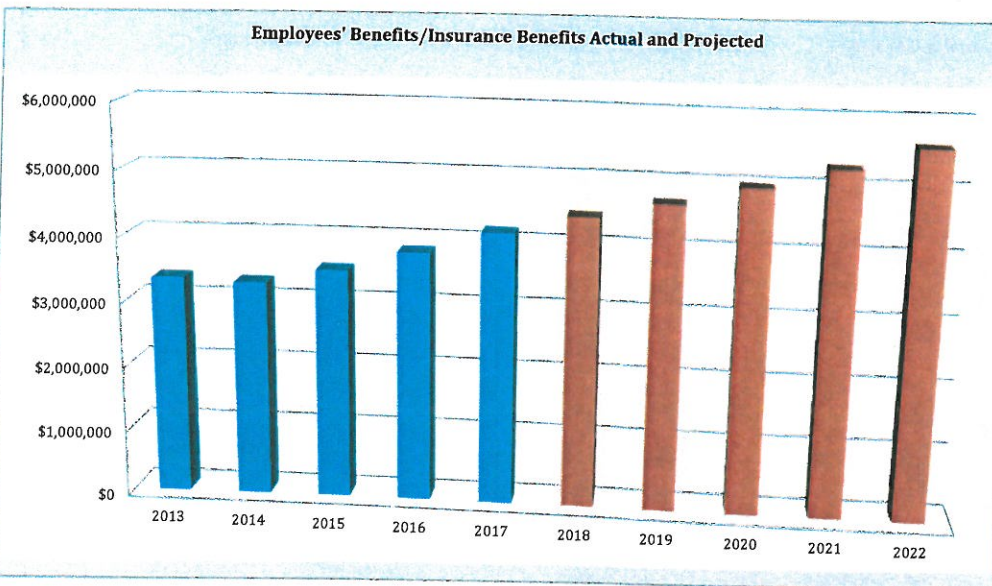
Significance to Budget:



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2018	1,728	175
2019	1,732	175
2020	1,736	175
2021	1,730	175
2022	1,742	175



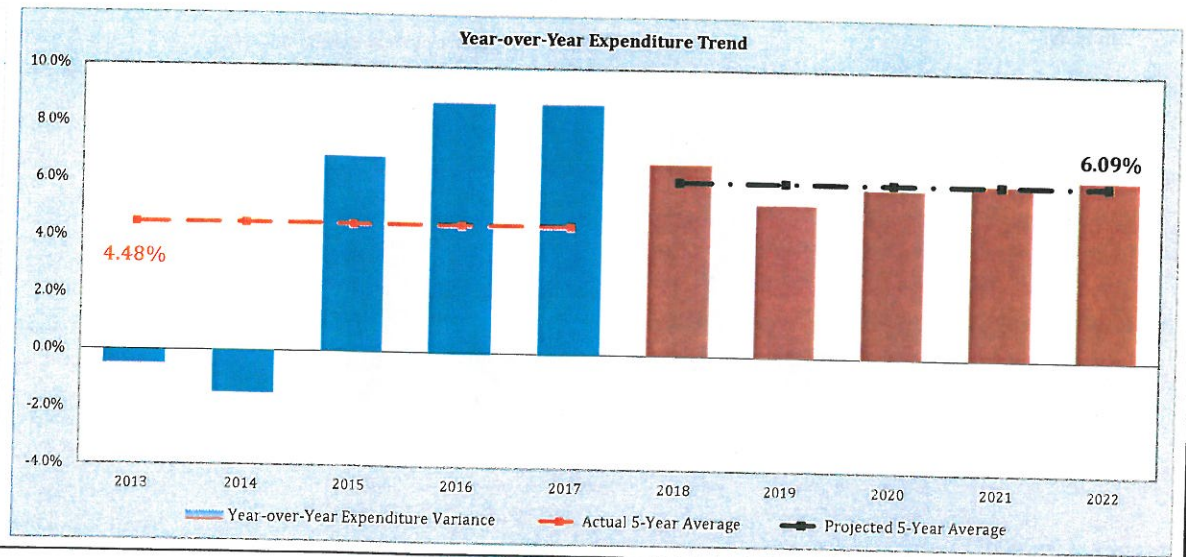
Historical actuals and projected budget:



Analysis:

Calendar Year 2018 insurance cost increase is reflected at 8%, future calendar year increases are reflected at 10%.

Analysis:



3.030 - Purchased Services

Dashboard Financial

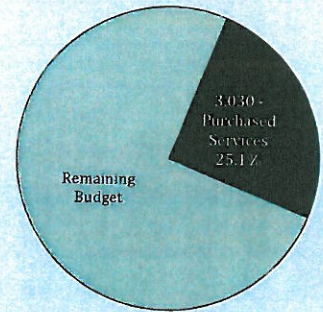
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Analysis:

Purchased Services for Fiscal Year 2018 includes payment to Apple Financial (approx. \$300k), all bus lease payments and expenditures for Step by Step Learning. All future years are held flat at \$4.9 million to facilitate a break even for each fiscal year.

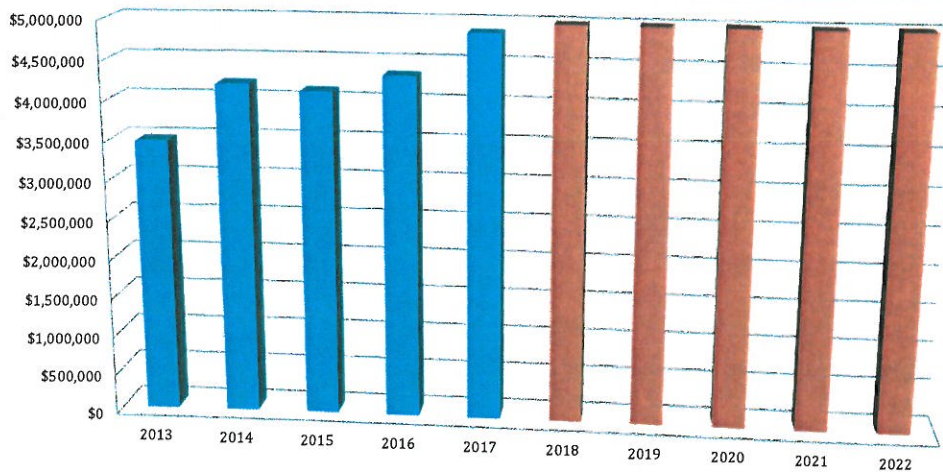
Significance to Budget:

FY 2017 Purchased Services as a % of Total Expenditures



Historical actuals and projected budget:

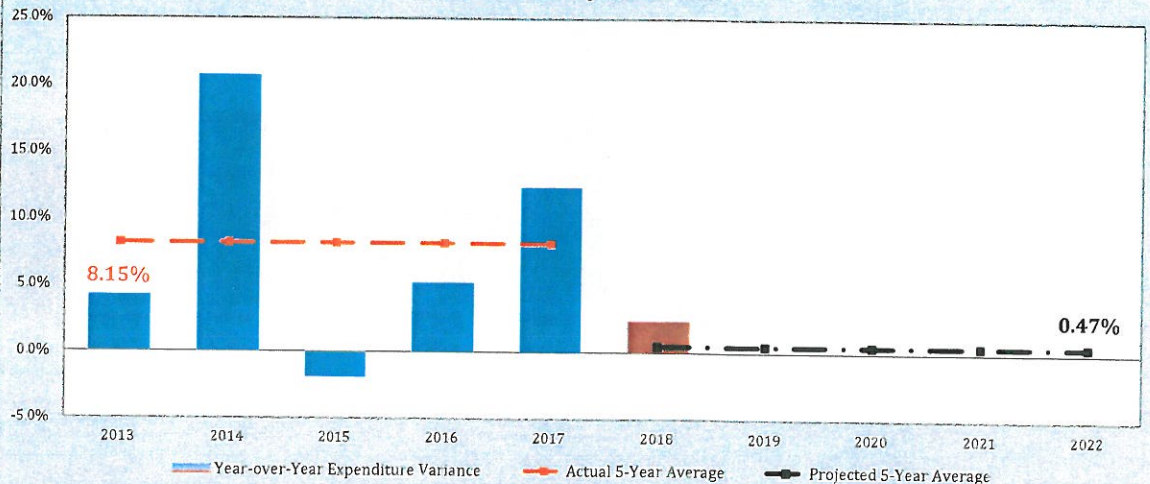
Purchased Services Actual and Projected



Analysis:

Analysis:

Year-over-Year Expenditure Trend



3.040 - Supplies and Materials

Dashboard Financial

GALION CITY SCHOOL DISTRICT

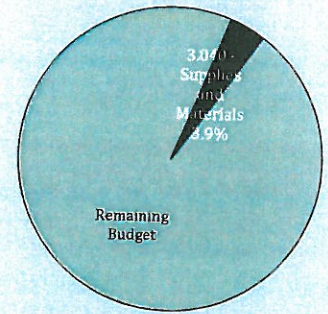
Analysis:

Expenditures in this category have been increasing as more expenditures have been pushed through to provide relief in Fund # 034 OFC Maintenance.

All future years are held flat at \$810k to facilitate a break even for each fiscal year.

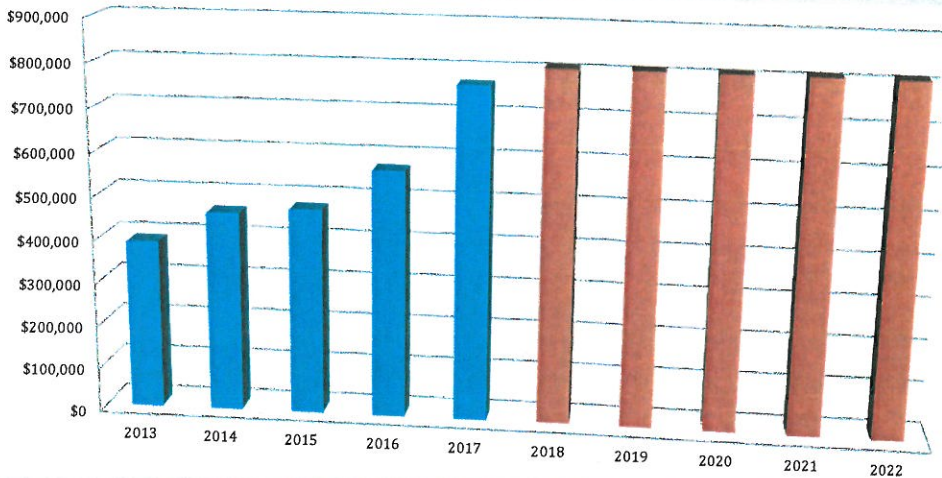
Significance to Budget:

FY 2017 Supplies & Materials as a % of Total Expenditures



Historical actuals and projected budget:

Supplies & Materials Actual and Projected



Analysis:

Analysis:

Year-over-Year Expenditure Trend

