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Monthly Financial Report

September 30, 2017

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – September 30, 2017

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**Presented at the
Board of Education Meeting
October 17, 2017**

Galion City School District
Cash Reconciliation Report
September 2017

Bank Balances per Statements

United Bank - Checking	\$ 323,149.15
United Bank - Sweep	2,684,053.47
United Bank - Payroll	-
United Bank - Online School Fees	30,768.59
United Bank - Money Market	6,328,207.63
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Petty Cash - Building Level	-
US Bank CD - Smith Scholarship	200,000.00
	<u>\$ 9,567,178.84</u>
Checks Outstanding	(425,461.57)
Adjustments / Items in Transit	(41,683.69)
Cash Balance as Adjusted/Reconciled	<u>\$ 9,100,033.58</u>
	<u><u>\$ 9,100,033.58</u></u>
Total Fund Balance as Shown on Page 2	
	<u><u>\$ 9,100,033.58</u></u>
Difference	\$ -

Galion City School District

Actual Balances by Fund

prepared by cparkinson 10/04/17

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End	Fiscal Year End	Fiscal Year End
		Actual September 2017	Actual August 2017	Actual June 2017	Actual June 2016	Actual June 2015	Actual June 2014
General	001	\$ 5,713,040	\$ 6,066,236	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,666,161	1,576,650	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,164,179	1,187,210	1,060,356	1,428,114	1,055,411	241,099
Building	004	-	-	-	7,037	7,037	7,037
Food Service	006	170,106	243,256	292,827	342,727	374,976	453,928
Faculty	007	9,149	9,094	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	26,297	26,273	7,788	10,042	12,666	19,858
Scholarships	008	238,604	238,328	239,934	237,453	234,332	246,100
Principals	018	39,561	38,225	39,357	30,358	31,918	29,487
Campus Wear	018	1,280	2,244	2,306	4,440	6,371	(2,541)
Community Grants	019	2,280	2,280	2,366	1,419	8,862	15,903
Unclaimed	022	2,532	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	-	5,852
OSFC Maintenance	034	210,384	204,652	176,219	208,663	306,307	440,951
Severance	035	82,525	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	70,848	66,437	67,385	66,474	74,203	78,890
Athletics Middle School	300	6,263	5,960	5,473	6,338	739	6,989
Athletics High School	300	36,956	4,546	31,244	14,412	4,301	5,815
Marching Band	300	4,806	4,797	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	3,507	15,273	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	(1,504)	(1,504)			1,126	9,288
Early Childhood Education Grant	439	(1,857)	(1,945)	(247)			
IDEA (Including PreSchool IDEA - 587)	516	(146,477)	(75,938)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(100,800)	(59,434)	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	(56,409)	(75,983)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	(41,397)	(37,530)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		\$ 9,100,034	\$ 9,524,184	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 9,100,034	\$ 9,524,184	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Federal Funds Reimbursements rec'd 10/2/17	\$	209,502										
General Fund Balance at FY 2017	\$	5,027,871	\$	5,689,850								
Student Bad Debt - Food Service		1,037	\$	1,052	1,183	\$	297	Not Available	Not Available			
Student Bad Debt - School Fees	\$	80,194	\$	81,283	\$	29,445	\$	41,570	\$	39,381	\$	19,489

True Days Cash - General Fund Only	103	120	87	74	55	42
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Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 10/04/17

INSTRUCTION

TECHNOLOGY

Network Closet Upgrade
 Student Device Replacement
 Staff Device Replacement
 Smart Boards / Projectors/Charging Carts

TRANSPORTATION

Pro-Vision Cameras
 Suburban
 Yellow Bus Replacement

MAINTENANCE

Pick Up Truck
 HVAC System Upgrade - Campuswide
 Campus Parking Lot Relamp
 Central Office Interior Doors
 Utility Vehicle for Snow Brush
 Waterproof Campus Exterior Walls
 Annual Blacktop Repairs

LAND ACQUISITION

17.677 Acres includes soil tests
 Soccer Field Prep

BUILDINGS/FIXTURES

New Bus Garage (estimated annual payment)
 HS Library Makeover
 Parking Lot Relamp to LED

ATHLETICS /STUDENT ACTIVITIES

Contributions to Freese (Final Press Box)
 Architect Fee
 Score Boards/Ice Maker
 Stadium Improvements / Roofing
 Gym Floors

	Proposed Budget 2018	Actual Fiscal YTD 2018	Actual Fiscal 2017	Actual Fiscal 2016
			251,057	\$ 505
-				
-				
	6,990	266		
-				8,327
-				19,178
				47,668
200,000				
75,000				
-			4,023	
			33,758	
-			24,500	
35,000	24,988	35,850	23,890	
	400	184,103		
	500	4,000		
150,000				
		8,003		
40,000				
-		28,183	45,000	
15,000	1,240	6,927	17,568	
-		4,250		
		45,019		
25,000	17,755			
Totals	\$ 540,000	\$ 59,876	\$ 621,936	\$ 162,136

Opening PI Balance 7/1/2017
 Plus CY Transfers/Tax Abatements/Casino
 Less Current Year Expenditures

\$ 1,060,357	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
250,000	163,698	254,179	534,839
(540,000)	(59,876)	(621,936)	(162,136)

Estimated/Act Ending PI Balance FY18

\$ 770,357	\$ 1,164,179	\$ 1,060,357	\$ 1,428,114
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Galion City School District
Check Register - All Funds
September 2017

Check	Amount	Name	
902918 \$	443,663.16	GALION CITY SCHOOLS	← 3 Pay Month
902908 \$	379,806.10	GALION CITY SCHOOLS	
902928 \$	377,372.28	GALION CITY SCHOOLS	
902936 \$	230,596.24	HUNTINGTON NATIONAL BANK	← Online Math
902934 \$	94,610.00	STATE TEACHER RETIREMENT	
70489 \$	57,277.50	HOUGHTON MIFFLIN HARCOURT	
70332 \$	38,810.03	CITY OF GALION	← Partial Pay
902937 \$	37,611.24	SCHOOL EMPLOYEES RETIREMENT	
902911 \$	29,327.22	GORDON FOOD SERVICE	
902935 \$	24,886.00	SCHOOL EMPLOYEES RETIREMENT	← Concrete
70479 \$	21,688.00	SCHMIDT SECURITY PRO	
70502 \$	17,755.00	FARLEY FLOORS, INC.	
70325 \$	17,550.00	RIVER EDUCATION SERVICES, INC	
902938 \$	12,557.75	AMERICAN EXPRESS	
70514 \$	10,518.22	RENHILL GROUP, INC.	
70500 \$	8,448.59	DELTA TIMING GROUP INC	
70429 \$	7,958.54	DREAMSEATS LLC	
70470 \$	7,900.00	MARTINEZ MANCILLA, NICOLAS	
70518 \$	7,064.07	VIEWPOINT GRAPHICS	
70456 \$	6,887.50	BSN SPORTS	
70384 \$	6,425.60	CDWG	
902922 \$	6,374.72	GALION CITY SCHOOLS	
902912 \$	6,308.62	STATE TEACHER RETIREMENT	
902929 \$	6,299.21	STATE TEACHER RETIREMENT	
902919 \$	6,296.07	STATE TEACHER RETIREMENT	
70432 \$	6,057.50	GARDINER SERVICE COMPANY	
70364 \$	5,835.00	MID-OHIO EDUCATIONAL SERVICE	
902931 \$	5,689.19	GALION CITY SCHOOLS	
902915 \$	5,513.81	GALION CITY SCHOOLS	
70476 \$	5,418.00	PROCARE THERAPY, INC	
70505 \$	5,318.75	MAXIM HEALTHCARE SERVICES, INC	
70435 \$	4,550.28	NCOC	
70314 \$	4,452.50	DT PETROLEUM SERVICE	
70397 \$	4,398.75	MAXIM HEALTHCARE SERVICES, INC	
902927 \$	4,036.97	SCHOOL EMPLOYEES RETIREMENT	
70441 \$	4,000.00	OVERDRIVE, INC.	
70477 \$	3,886.80	RENHILL GROUP, INC.	
70486 \$	3,565.52	CUMMINS BRIDGEWAY	
70388 \$	3,541.64	CREWNECK TECH	
902939 \$	3,194.00	SCHOOL EMPLOYEES RETIREMENT	
70316 \$	3,113.53	KELLER AUTO PARTS, INC.	
70379 \$	3,108.20	DELTA TIMING GROUP INC	
70511 \$	2,896.97	PERRY PRO TECH	
70359 \$	2,865.00	GTM SPORTSWEAR	
70357 \$	2,625.00	FRONT & CENTER TURF LLC	
70326 \$	2,584.97	SMITHFOODS INC	
70485 \$	2,426.00	TIDY TIM'S PORTABLE TOILETS	
70390 \$	2,319.59	G & L SUPPLY	
902916 \$	2,224.00	ARBITER PAY ARBITER SPORTS	

Galion City School District
Check Register - All Funds
September 2017

Check	Amount	Name
70343 \$	2,000.00	ROCK SOLID MEDIA LLC
70351 \$	1,799.00	AGILE SPORTS TECHNOLOGIES
70494 \$	1,770.00	OHIO SCHOOL BOARDS ASSOC.
70404 \$	1,759.80	PIONEER MANUFACTURING
70361 \$	1,725.00	K & A PROFESSIONAL WOOD
70386 \$	1,686.00	CR & J SALES, INC
70466 \$	1,676.48	J & B ACOUSTICAL, INC
70472 \$	1,672.00	NORTH CENTRAL OHIO EDUCATIONAL
70320 \$	1,610.00	OASSA
70443 \$	1,595.00	PUBLIC FINANCE RESOURCES
70380 \$	1,500.00	APPLE INC.
70496 \$	1,500.00	VALLEY VIEW GOLF COURSE
70335 \$	1,476.00	DAVE YOST
70519 \$	1,435.50	Consumers Life Insurance Co.
70378 \$	1,432.59	KENT, AMANDA
70348 \$	1,423.50	WORKS INTERNATIONAL, INC.
70324 \$	1,418.17	RIGHTWAY FOOD SERVICE
70389 \$	1,365.93	FOX PLUMBING & HEATING
70411 \$	1,300.00	SIESEL DISTRIBUTING
70449 \$	1,216.60	SCOOTPAD CORPORATION
70480 \$	1,191.45	SCHOOL SPECIALTY
70415 \$	1,186.00	A-1 PRINTING INC.
70447 \$	1,173.15	SCHAEFFER'S
70365 \$	1,131.50	NORTHWEST EVALUATION ASSOC.
70395 \$	1,130.15	DENOON, JOHN
70407 \$	1,067.00	SCHOLASTIC MAGAZINES
70488 \$	1,041.00	GRAINGER INC.
902913 \$	1,040.80	SCHOOL EMPLOYEES RETIREMENT
902920 \$	1,040.80	SCHOOL EMPLOYEES RETIREMENT
902930 \$	1,040.80	SCHOOL EMPLOYEES RETIREMENT
70323 \$	1,022.00	PROCARE THERAPY, INC
70374 \$	1,014.74	TAC
70405 \$	964.72	JCPENNEY
70330 \$	900.00	BURLESON LAW OFFICES LLC
70319 \$	834.86	NICKLES BAKERY
70431 \$	800.00	GALION COMMUNITY THEATRE
70412 \$	750.00	SQUIRRELS LLC
70423 \$	708.90	COLUMBIA GAS OF OHIO, INC
70471 \$	700.00	LAMBRIGHT, NICOLE
70444 \$	692.49	R. B. POWERS COMPANY
70459 \$	683.16	FRIENDS
70322 \$	668.50	POLAND TRUE VALUE
70345 \$	666.73	SNYDER BROTHERS ENERGY
70421 \$	664.00	CAIN GRAPHICS
70368 \$	633.20	OTHER WORLD COMPUTING INC
70387 \$	600.00	CRAWFORD COUNTY FAMILY AND
70350 \$	574.66	AMERICAN RED CROSS
70487 \$	567.77	FRIENDS
70377 \$	567.60	VEX ROBOTICS, INC

Galion City School District
Check Register - All Funds
September 2017

Check	Amount	Name
70373 \$	560.50	STUDIES WEEKLY, INC.
70372 \$	546.68	SMETZ'S TIRE CENTER INC
70475 \$	529.80	PIONEER MANUFACTURING
902925 \$	527.27	BALBOA CAPITAL CORPORATION
70506 \$	512.50	SMITH, MICHAEL DAVID
70399 \$	500.00	NORTHWEST OHIO EDUCATIONAL
70465 \$	500.00	HUNTINGTON NATIONAL BANK
902914 \$	485.43	VOYA FINANCIAL
902921 \$	485.41	VOYA FINANCIAL
70445 \$	481.67	RENHILL GROUP, INC.
70468 \$	465.80	LOW TEMP REFRIGERATION
70318 \$	460.00	FRAZIER STUDIOS
70457 \$	459.40	CHENILLE SPECIALTY SUPPLY
902926 \$	459.20	STATE TEACHER RETIREMENT
70498 \$	451.00	SPALDING, BRANDON D.
70340 \$	449.10	PITNEY BOWES
70510 \$	446.50	OHIO STATE HIGHWAY PATROL
70333 \$	435.26	COMP-U-CHEM, INC.
70347 \$	434.00	VASIL'S FASHIONS
70310 \$	432.00	APPLE HILL ORCHARDS
70375 \$	429.99	TEACHERSPAYTEACHERS
70312 \$	421.72	CARDINAL BUS SALES & SERVICE
70394 \$	410.00	J & B ACOUSTICAL, INC
70473 \$	409.07	OHIO.NET
70491 \$	365.00	OAEA
70311 \$	359.28	KINNARD, BRIAN
70464 \$	355.73	HERITAGE FOOD SERVICE
70424 \$	352.00	CONTAINERCRAFT, INC
70392 \$	351.23	GRAINGER INC.
70403 \$	350.00	OHIO INTERSCHOLASTIC ATHLETIC
70517 \$	350.00	DANNER, TOM
70336 \$	349.13	DEER RIDGE GOLF ACQUISITION
70360 \$	345.98	HEALTHCARE BILLING SERVICES,
70483 \$	343.78	FLEETCOR TECHNOLOGIES, INC.
70321 \$	330.00	OSBA
70454 \$	328.79	ANDERSON'S
70353 \$	325.00	B.A.S.A.
70315 \$	323.79	FRIENDS
70495 \$	320.00	OSBA
70436 \$	315.00	NEUHAUS
70371 \$	312.50	SENECA COUNTY AGENCY TRANSPORT
70356 \$	295.00	CHAMPIONSHIP BASKETBALL
70512 \$	294.00	PIONEER MANUFACTURING
70328 \$	285.00	APPLIED GRAPHICS LTD.
70354 \$	284.90	CENTRAL OHIO FARMERS CO-OP
70382 \$	279.00	BENDER COMMUNICATIONS, INC.
70430 \$	278.31	FRIENDS
70402 \$	275.00	OASSA
70492 \$	275.00	OASSA

Galion City School District
Check Register - All Funds
September 2017

Check	Amount	Name
902924 \$	274.56	MID-OHIO EDUCATIONAL SERVICE
902933 \$	274.56	MID-OHIO EDUCATIONAL SERVICE
70499 \$	272.67	PARKINSON, CHARLENE
70433 \$	267.20	BAUMGARTNER, GARY
70509 \$	266.20	NORTH CENTRAL STATE COLLEGE
70317 \$	264.88	KIMMEL CORPORATION
70409 \$	252.06	SHERWIN-WILLIAMS CO.,
70458 \$	250.00	DONALDSON, DEBRA
70513 \$	250.00	RED HAWK RUN GOLF COURSE
70313 \$	246.06	CINTAS
70478 \$	240.00	ROCHESTER 100 INC.
70461 \$	239.69	G & L SUPPLY
70515 \$	236.41	SNYDER BROTHERS ENERGY
70339 \$	230.00	PEPPLE & WAGGONER LTD
70344 \$	230.00	SHELBY HIGH SCHOOL
70493 \$	230.00	OHIO ASSOCIATION FOR GIFTED
70427 \$	227.26	DEMCO MEDIA
70420 \$	225.00	BUCYRUS HIGH SCHOOL
70503 \$	221.64	G & L SUPPLY
70450 \$	205.00	TIDY TIM'S PORTABLE TOILETS
70398 \$	200.00	MID-OHIO EDUCATIONAL SERVICE
70422 \$	200.00	CLEARFORK HIGH SCHOOL
70370 \$	199.80	SCHOLASTIC INC.
70516 \$	193.04	TIME WARNER CABLE
70363 \$	192.60	BAUGHN, KYLE
70501 \$	190.00	ENNIS BRITTON CO., LPA
70428 \$	185.00	DOUBLE K SANITATION
70446 \$	180.00	SAWMILL CREEK GOLF CLUB
70451 \$	180.00	TIFFIN COLUMBIAN H.S.
902923 \$	175.24	NORTH CENTRAL OHIO EDUCATIONAL
902932 \$	175.24	NORTH CENTRAL OHIO EDUCATIONAL
70438 \$	175.00	NORWALK HIGH SCHOOL
70490 \$	175.00	O.A.S.S.A.
70460 \$	163.07	FRONTIER
70367 \$	160.00	OHSBCA COACHES CLINIC
70329 \$	156.60	Blizzard Trophies, Inc
70416 \$	150.00	ASHLAND HIGH SCHOOL
70417 \$	150.00	BENDER COMMUNICATIONS, INC.
70453 \$	150.00	WATKINS MEMORIAL
70425 \$	146.00	CRAWFORD COUNTY SHERIFF'S
70385 \$	143.44	CENTRAL OHIO GLASS
70362 \$	139.00	K12 SCHOOL CONSULTANTS, LLC
70366 \$	125.00	NW-OIAAA
70419 \$	125.00	BUCKEYE CENTRAL LOCAL SCHOOLS
70440 \$	125.00	ONTARIO HIGH SCHOOL
70507 \$	125.00	MID-OHIO ATHLETIC CONFERENCE
70418 \$	124.00	BSN SPORTS
70508 \$	120.00	MID-OHIO EDUCATIONAL SERVICE
70448 \$	117.01	SCHOOL SPECIALTY

Galion City School District
Check Register - All Funds
September 2017

Check	Amount	Name
70497	\$ 111.95	ACCURATE LABEL DESIGNS, INC.
70396	\$ 110.21	KBZ ELECTRIC INC
70337	\$ 106.95	GEYER'S MARKETS, INC.
70352	\$ 106.65	AMSTERDAM PRINTING
70426	\$ 100.00	CRESTLINE EXEMPTED VILLAGE
70437	\$ 100.00	NORTH UNION HIGH SCHOOL
70439	\$ 100.00	OHSBCA
70442	\$ 100.00	PLYMOUTH HIGH SCHOOL
70452	\$ 100.00	TUSCAN, JANICE
70474	\$ 100.00	OHSBCA
70482	\$ 99.14	STANTON'S SHEET MUSIC
70331	\$ 91.00	HATFIELD, CHASE
70391	\$ 91.00	GEYER'S MARKETS, INC.
70327	\$ 88.00	REHM, ANDY
70334	\$ 88.00	PATRICK, DARREN
70338	\$ 88.00	STERLING, LYNN
70341	\$ 88.00	BURWELL, RALPH
70342	\$ 88.00	BURKEY, ROBERT F.
70381	\$ 88.00	CHAPLIN, AUSTIN
70455	\$ 88.00	CHAPLIN, AUSTIN
70467	\$ 88.00	PATTON, JONATHAN
70469	\$ 88.00	RODRIGUEZ, MARC
70369	\$ 82.39	WILLIAMS, RON
70383	\$ 70.00	BURKHART FARM CENTER INC
70393	\$ 61.92	GRAYBAR ELECTRIC CO., INC.
70484	\$ 59.32	TAC
70408	\$ 58.51	SHEARER EQUIPMENT
70358	\$ 54.68	GEYER'S MARKETS, INC.
70346	\$ 51.36	EYSTER, TENA
70376	\$ 44.49	VERIZON WIRELESS
70462	\$ 41.63	GEYER'S MARKETS, INC.
70463	\$ 40.89	GOPHER SPORT
70400	\$ 39.99	O. E. MEYER & SONS, INC.
70401	\$ 35.00	OACAC
70434	\$ 34.95	MACGILL
70481	\$ 33.97	SMILE MAKERS
902917	\$ 33.25	ELAVON, INC.
70504	\$ 27.00	LIBERTY MILL INC.
70406	\$ 25.00	SCHMIDT SECURITY PRO
70410	\$ 18.74	SHIFFLER EQUIPT. SALES,
70349	\$ 13.00	RUSSELL, CHERYL
70414	\$ 9.10	CRIM, TINA
70413	\$ 6.59	KUEHLMAN, STACEY
70355	\$ 2.41	CENTURY LINK
	<u>\$ 2,045,863.22</u>	

240 Count
\$ 8,524.43 Average

Galion City School District

Actual / Forecast FY 2018

General Fund

\$ in 000

prepared by cparkinson 10/06/2017

REVENUES

	Monthly Actual September 2017	Actual Fiscal YTD 2018	May-17 Full Year Forecast 2018	Actual Fiscal Year 2017	Actual Fiscal Year 2016	Actual Fiscal Year 2015	Actual Fiscal Year 2014
General Property Tax (Real Estate)	\$ -	\$ 1,789	\$ 4,172	\$ 4,182	\$ 4,215	\$ 4,235	\$ 4,068
Tangible Personal Property Tax	-	117	142	143	175	143	135
Grants - Unrestricted	1,155	3,475	13,439	13,518	12,437	11,152	10,171
Grants- Restricted	41	122	458	536	545	542	452
Property Tax Allocation	335	335	706	740	900	955	1,153
All Other	75	331	1,040	1,157	960	1,057	880
Total Revenue	1,606	6,169	19,957	20,276	19,232	18,084	16,859

Other Financing Sources

	-	6	40	127	110	103	27
Total Revenues and Other Sources	1,606	6,175	19,997	20,403	19,342	18,187	16,886

EXPENDITURES

Salaries	1,111	2,409	9,415	9,067	8,466	8,081	7,846
Benefits	415	1,098	4,266	4,162	3,826	3,517	3,292
Purchased Services	326	1,276	4,988	4,880	4,342	4,125	4,204
Supplies and Materials	105	224	562	768	571	477	462
Capital Outlay	-	10	23	20	71	53	7
Other	2	69	201	192	196	191	109
Total Expenditures	1,959	5,086	19,455	19,089	17,472	16,444	15,920

Other Financing Uses

			100	380	827	968	458
Total Expenditures and Other Uses	1,959	5,086	19,555	19,469	18,299	17,412	16,378

Excess Revenues over (under) Expenditures

\$ (353)	\$ 1,089	\$ 442	\$ 934	\$ 1,043	\$ 775	\$ 508
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Beginning Cash Balance	\$ 6,066	\$ 4,624	\$ 4,620	\$ 3,690	\$ 2,647	\$ 1,872	\$ 1,364
Ending Cash Balance	\$ 5,713	\$ 5,713	\$ 5,062	\$ 4,624	\$ 3,690	\$ 2,647	\$ 1,872
True Days Cash		103	94	87	74	55	42
Daily Cash Burn Amount (in \$)	\$ 65,300	\$ 55,283	\$ 53,575	\$ 53,340	\$ 50,134	\$ 47,704	\$ 44,871

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)