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Monthly Financial Report

July 31, 2017

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – July 31, 2017

Table of Contents

Cash Reconciliation Report	1
Actual Balances by Fund	2
Permanent Improvement Fund	3
July, 2017 Check Register – All Funds	4
Actual/Forecast General Fund	5

**Presented at the
Board of Education Meeting
August 15, 2017**

Galion City School District

Cash Reconciliation Report

July 2017

Bank Balances per Statements

United Bank - Checking	\$ 318,700.00
United Bank - Sweep	3,143,815.47
United Bank - Payroll	-
United Bank - Online School Fees	675.93
United Bank - Money Market	6,317,581.97
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Petty Cash - Building Level	-
US Bank CD - Smith Scholarship	200,000.00
	\$ 9,981,773.37
Checks Outstanding	(122,163.22)
Adjustments / Items in Transit	-
Cash Balance as Adjusted/Reconciled	\$ 9,859,610.15
Total Fund Balance as Shown on Page 2	
	\$ 9,859,610.15
Difference	\$ -

Galion City School District

Actual Balances by Fund

prepared by cparkinson 08/08/17

Description	#	Current Month Actual July 2017	Prior Month Actual June 2017	Fiscal Year End Actual June 2017	Fiscal Year End Actual June 2016	Fiscal Year End Actual June 2015	Fiscal Year End Actual June 2014
General	001	\$ 6,233,475	\$ 4,624,128	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,542,627	1,136,777	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,216,419	1,060,356	1,060,356	1,428,114	1,055,411	241,099
Building	004	-	-	-	7,037	7,037	7,037
Food Service	006	255,863	292,827	292,827	342,727	374,976	453,928
Faculty	007	8,616	9,723	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	26,266	7,788	7,788	10,042	12,666	19,858
Scholarships	008	237,808	239,934	239,934	237,453	234,332	246,100
Principals	018	39,364	39,357	39,357	30,358	31,918	29,487
Campus Wear	018	2,306	2,306	2,306	4,440	6,371	(2,541)
Community Grants	019	2,280	2,366	2,366	1,419	8,862	15,903
Unclaimed	022	2,532	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	-	5,852
OSFC Maintenance	034	202,568	176,219	176,219	208,663	306,307	440,951
Severance	035	120,449	168,398	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	66,572	67,385	67,385	66,474	74,203	78,890
Athletics Middle School	300	5,852	5,473	5,473	6,338	739	6,989
Athletics High School	300	10,645	31,244	31,244	14,412	4,301	5,815
Marching Band	300	4,579	4,071	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	809	808	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***					1,126	9,288
Early Childhood Education Grant	439	(1,945)	(247)	(247)			
IDEA (Including PreSchool IDEA - 587)	516	(31,597)	(21,366)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(50,819)	(47,581)	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	(27,338)	(31,721)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	(7,721)	(7,556)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		\$ 9,859,610	\$ 7,763,221	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 9,859,610	\$ 7,763,221	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Federal Funds Reimbursements rec'd 8/4/17	\$	92,984						
General Fund Balance at FY 2017	\$	5,215,415	\$	3,689,830				
Student Bad Debt - Food Service		1183	\$	1,183	1,183	\$	297	Not Available
Student Bad Debt - School Fees	\$	29,230	\$	29,445	\$	29,445	\$	41,570
							\$	39,381
								Not Available
								19,489

True Days Cash - General Fund Only	127	87	87	74	55	42
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Galion City School District
Permanent Improvement Fund
 prepared by cparkinson 08/11/17

	Proposed Budget 2018	Actual Fiscal YTD 2018	Actual Fiscal 2017	Actual Fiscal 2016
INSTRUCTION				
TECHNOLOGY				
Network Closet Upgrade			251,057	\$ 505
Student Device Replacement	-			
Staff Device Replacement	-			
Smart Boards / Projectors		4,909	266	
TRANSPORTATION				
Pro-Vision Cameras	-			8,327
Suburban	-			19,178
Yellow Bus Replacement				
MAINTENANCE				
Pick Up Truck				47,668
HVAC System Upgrade - Campuswide	200,000			
Campus Parking Lot Relamp	75,000			
Central Office Interior Doors	-		4,023	
Utility Vehicle for Snow Brush			33,758	
Waterproof Campus Exterior Walls	-		24,500	
Annual Blacktop Repairs	35,000		35,850	23,890
LAND ACQUISITION				
17.677 Acres includes soil tests			184,103	
Soccer Field Prep			4,000	
BUILDINGS				
New Bus Garage	750,000			
ATHLETICS /STUDENT ACTIVITIES				
Contributions to Freese (Final Press Box)	-		28,183	45,000
Architect Fee	15,000		6,927	17,568
Score Boards/Ice Maker	-		4,250	
Stadium Improvements/Lighting/Roofing	40,000		45,019	
Gym Floors	25,000			
Totals	\$ 1,140,000	\$ 4,909	\$ 621,936	\$ 162,136

Opening PI Balance 7/1/2017	\$ 1,060,357	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	160,971	254,179	534,839
Less Current Year Expenditures	(1,140,000)	(4,909)	(621,936)	(162,136)
Estimated/Act Ending PI Balance FY18	\$ 170,357	\$ 1,216,419	\$ 1,060,357	\$ 1,428,114

Galion City School District
Check Register - All Funds
July 2017

Check	Amount	Name
902864	\$ 400,546.98	GALION CITY SCHOOLS
902874	\$ 374,584.96	GALION CITY SCHOOLS
902879	\$ 223,501.46	HUNTINGTON NATIONAL BANK
902880	\$ 94,610.00	STATE TEACHER RETIREMENT
70059	\$ 58,329.00	HYLANT ADMINISTRATIVE SERVICES
70079	\$ 43,530.74	CITY OF GALION
70091	\$ 25,083.47	STUDICA INC
902881	\$ 24,886.00	SCHOOL EMPLOYEES RETIREMENT
70106	\$ 21,924.00	NCOC
70062	\$ 16,115.88	NCOC
70123	\$ 15,117.50	USA STRENGTH AND PERFORMANCE
902886	\$ 12,802.56	AMERICAN EXPRESS
70107	\$ 8,050.00	NEARPOD INC
70122	\$ 6,669.00	TRISTAR TRANSPORTATION CO
902866	\$ 6,207.43	STATE TEACHER RETIREMENT
902875	\$ 6,207.41	STATE TEACHER RETIREMENT
70139	\$ 5,951.25	SCHMIDT SECURITY PRO
902869	\$ 5,890.16	GALION CITY SCHOOLS
902878	\$ 5,427.53	GALION CITY SCHOOLS
70129	\$ 5,000.00	HOUGHTON MIFFLIN HARCOURT
70124	\$ 4,730.30	CDWG
70096	\$ 4,479.84	DON JOHNSTON, INC
70134	\$ 4,297.00	LITE THE NITE TECHNOLOGIES,LLC
70137	\$ 3,091.10	N2Y
70140	\$ 2,945.00	SCHOOL MESSENGER
70116	\$ 2,472.24	SMETZER TIRE CENTER INC.
70141	\$ 2,472.24	SMETZ'S TIRE CENTER INC
70084	\$ 2,400.00	MID-OHIO ATHLETIC CONFERENCE
70121	\$ 2,309.00	TOLLEY BUS REPAIR
70086	\$ 2,200.00	COMMUNITY COLLEGE SYSTEM OF
70067	\$ 2,000.00	ROCK SOLID MEDIA LLC
70072	\$ 2,000.00	HEIDELBERG UNIVERSITY
70111	\$ 2,000.00	POSTAGE BY PHONE RESERVE
70133	\$ 1,998.95	LEARNING A-Z
70078	\$ 1,675.50	BSN SPORTS
70117	\$ 1,625.00	SREB
70095	\$ 1,615.00	ESBER CASH REGISTER
70101	\$ 1,432.19	HEALTHCARE BILLING SERVICES,
70108	\$ 1,427.62	HP PRODUCTS, AGT.#108-00
70077	\$ 1,410.12	Consumers Life Insurance Co.
70128	\$ 1,384.22	GRAYBAR ELECTRIC CO., INC.
70114	\$ 1,352.04	SCHINDLER ELEVATOR CORP.
70081	\$ 1,350.00	EASTERN MICHIGAN UNIVERSITY
70135	\$ 1,319.43	MACGILL
70115	\$ 1,272.92	SIESEL DISTRIBUTING
70142	\$ 1,259.21	SNYDER BROTHERS ENERGY
70057	\$ 1,085.00	A-1 PRINTING INC.
70080	\$ 1,060.55	COLUMBIA GAS OF OHIO, INC
70110	\$ 1,045.00	WORKWELL
70068	\$ 1,000.00	BENSON, SABRINA
70071	\$ 1,000.00	UNIVERSITY OF AKRON
70102	\$ 990.77	IMPRESSION PRESS
70146	\$ 958.52	UPBEAT, INC.
902867	\$ 830.23	SCHOOL EMPLOYEES RETIREMENT
902876	\$ 830.23	SCHOOL EMPLOYEES RETIREMENT
70085	\$ 653.11	NCOC
70103	\$ 609.25	GRUBBS, JAMES
70113	\$ 576.32	RUMPKE CONSOLIDATED CO.
70097	\$ 573.19	EQUIPARTS
902883	\$ 527.27	BALBOA CAPITAL CORPORATION
70143	\$ 515.60	SUBSCRIPTION SERVICES
70076	\$ 500.00	CONNER, LUCAS

Galion City School District
Check Register - All Funds
July 2017

Check	Amount	Name
70090	\$ 497.00	SHEAKLEY UNISERVICE INC.
902868	\$ 485.43	VOYA FINANCIAL
902877	\$ 485.41	VOYA FINANCIAL
70093	\$ 453.00	AGIREPAIR
70087	\$ 440.00	OASBO
70094	\$ 435.26	COMP-U-CHEM, INC.
70058	\$ 420.00	ENNIS BRITTON CO., LPA
70064	\$ 418.00	NORTH CENTRAL OHIO EDUCATIONAL
70112	\$ 404.94	WILLIAMS, RON
70073	\$ 400.00	WALLIS, BRIANNA
70125	\$ 392.00	CRAWFORD COUNTY SHERIFF'S
70127	\$ 391.49	G & L SUPPLY
70088	\$ 361.03	OHIO.NET
70092	\$ 355.00	MCELHATTEN, PATRICIA
70145	\$ 341.97	THERAPY SHOPPE
70119	\$ 324.03	FLEETCOR TECHNOLOGIES, INC.
70065	\$ 318.09	RENHILL GROUP, INC.
70075	\$ 300.00	TALBOT, RYAN
902873	\$ 274.56	MID-OHIO EDUCATIONAL SERVICE
902885	\$ 274.56	MID-OHIO EDUCATIONAL SERVICE
70082	\$ 254.10	HOUGHTON MIFFLIN HARCOURT
70060	\$ 250.00	KELLER, JEREMY
70063	\$ 250.00	ROBERTS, NIKOLE
70066	\$ 250.00	HOLT, REX
70069	\$ 250.00	MCGOWAN, SHARRON
70074	\$ 250.00	MCCULLOUGH, COLLIN
70138	\$ 222.67	PERRY PRO TECH
70083	\$ 212.70	MAHEK TROPHIES & AWARDS
902872	\$ 175.24	NORTH CENTRAL OHIO EDUCATIONAL
902884	\$ 175.24	NORTH CENTRAL OHIO EDUCATIONAL
70098	\$ 163.07	FRONTIER
70120	\$ 162.13	TAC
70105	\$ 146.59	BAUGHN, KYLE
70104	\$ 142.00	K12 SCHOOL CONSULTANTS, LLC
70061	\$ 125.00	MOHICAN SCHOOL IN THE
70099	\$ 115.76	G & L SUPPLY
70070	\$ 100.00	CRAGER, KRISTA
70100	\$ 85.76	GRAYBAR ELECTRIC CO., INC.
70089	\$ 78.32	WHEELER, PAUL
70132	\$ 62.06	PFLEIDERER, KIMBERLY
70126	\$ 53.50	WILSON, DANYA
70136	\$ 53.08	MT BUSINESS TECHNOLOGIES, INC.
70131	\$ 48.99	DICKINSON, KEVIN
902882	\$ 38.40	SCHOOL EMPLOYEES RETIREMENT
902870	\$ 38.05	SCHOOL EMPLOYEES RETIREMENT
70118	\$ 33.71	LUCAS, STASHA
70109	\$ 15.02	O. E. MEYER & SONS, INC.
70130	\$ 13.91	GANSHORN, KERRI
70144	\$ 9.63	SUSAN SPARKS
902871	\$ -	AMERICAN EXPRESS
<u>\$ 1,441,255.99</u>		

\$ 12,868.36 Average
112 Count

Galion City School District

Actual / Forecast FY 2018

General Fund

\$ in 000

prepared by cparkinson 08/09/2017

	Monthly Actual July 2017	Actual Fiscal YTD 2018	May-17 Full Year Forecast 2018	Actual Fiscal Year 2017	Actual Fiscal Year 2016	Actual Fiscal Year 2015	Actual Fiscal Year 2014
REVENUES							
General Property Tax (Real Estate)	\$ 1,669	\$ 1,669	\$ 4,172	\$ 4,182	\$ 4,215	\$ 4,235	\$ 4,068
Tangible Personal Property Tax	103	103	142	143	175	143	135
Grants - Unrestricted	1,116	1,116	13,439	13,518	12,437	11,152	10,171
Grants- Restricted	41	41	458	536	545	542	452
Property Tax Allocation	-	-	706	740	900	955	1,153
All Other	154	154	1,040	1,157	960	1,057	880
Total Revenue	3,083	3,083	19,957	20,276	19,232	18,084	16,859
Other Financing Sources	3	3	40	127	110	103	27
Total Revenues and Other Sources	3,086	3,086	19,997	20,403	19,342	18,187	16,886
EXPENDITURES							
Salaries	655	655	9,415	9,067	8,466	8,081	7,846
Benefits	345	345	4,266	4,162	3,826	3,517	3,292
Purchased Services	373	373	4,988	4,880	4,342	4,125	4,204
Supplies and Materials	42	42	562	768	571	477	462
Capital Outlay	-	-	23	20	71	53	7
Other	62	62	201	192	196	191	109
Total Expenditures	1,477	1,477	19,455	19,089	17,472	16,444	15,920
Other Financing Uses	-	-	100	380	827	968	458
Total Expenditures and Other Uses	1,477	1,477	19,555	19,469	18,299	17,412	16,378
Excess Revenues over (under) Expenditures	\$ 1,609	\$ 1,609	\$ 442	\$ 934	\$ 1,043	\$ 775	\$ 508
Beginning Cash Balance	\$ 4,624	\$ 4,624	\$ 4,620	\$ 3,690	\$ 2,647	\$ 1,872	\$ 1,364
Ending Cash Balance	\$ 6,233	\$ 6,233	\$ 5,062	\$ 4,624	\$ 3,690	\$ 2,647	\$ 1,872
True Days Cash	127	127	94	87	74	55	42
Daily Cash Burn Amount (in \$)	\$ 49,233	\$ 49,233	\$ 53,575	\$ 53,340	\$ 50,134	\$ 47,704	\$ 44,871

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)