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Galion, OH 44833
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Monthly Financial Report

June 30, 2017

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – June 30, 2017

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**Presented at the
Board of Education Meeting
July 18, 2017**

Galion City School District
Cash Reconciliation Report
June 2017

Bank Balances per Statements

United Bank - Checking	\$ 318,700.00
United Bank - Sweep	1,029,143.72
United Bank - Payroll	-
United Bank - Online School Fees	475.86
United Bank - Money Market	6,312,755.01
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Petty Cash - Building Level	-
US Bank CD - Smith Scholarship	200,000.00
	<u>\$ 7,862,074.59</u>
Checks Outstanding	(98,845.34)
Adjustments / Items in Transit	(8.00)
Cash Balance as Adjusted/Reconciled	<u>\$ 7,763,221.25</u>
	<u><u>\$ 7,763,221.25</u></u>
Total Fund Balance as Shown on Page 2	
	<u><u>\$ 7,763,221.25</u></u>
Difference	\$ -

Galion City School District

Actual Balances by Fund

prepared by cparkinson 07/13/17

Description	#	Current Month		Prior Month		Fiscal Year End		Fiscal Year End		Fiscal Year End	
		Actual		Actual		Actual		Actual		Actual	
		June 2017		May 2017		June 2016		June 2015		June 2014	
General	001	\$	4,624,128	\$	5,335,246	\$	3,689,830	\$	2,647,100	\$	1,871,110
Bond Retirement	002		1,136,777		1,131,893		1,094,021		947,023		866,739
Permanent Improvement	003		1,060,356		932,674		1,428,114		1,055,411		241,099
Building	004		-		-		7,037		7,037		7,037
Food Service	006		292,827		319,886		342,727		374,976		453,928
Faculty	007		9,723		10,206		6,478		6,125		5,638
Faculty - Scholarships	007		7,788		7,782		10,042		12,666		19,858
Scholarships	008		239,934		239,915		237,453		234,332		246,100
Principals	018		39,357		41,179		30,358		31,918		29,487
Campus Wear	018		2,306		2,306		4,440		6,371		(2,541)
Community Grants	019		2,366		5,233		1,419		8,862		15,903
Unclaimed	022		2,532		2,432		2,363		1,650		1,650
Athletic Tournament	022		-		2,626		-		-		5,852
OSFC Maintenance	034		176,219		176,391		208,663		306,307		440,951
Severance	035		168,398		213,898		247,206		58,169		17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200		67,385		84,306		66,474		74,203		78,890
Athletics Middle School	300		5,473		4,706		6,338		739		6,989
Athletics High School	300		31,244		42,748		14,412		4,301		5,815
Marching Band	300		4,071		3,633		2,376		2,656		1,021
Auxiliary - St. Joes	401		808		661		4,469		13,939		9,681
Old State/Federal Grants (451,499,504,506,533,536)	***								1,126		9,288
Early Childhood Education Grant	439		(247)		(3,450)						
IDEA (Including PreSchool IDEA - 587)	516		(21,366)		(21,040)		(2,104)		(30,401)		17,287
Title I	572		(47,581)		(46,616)		(149,600)		(42,509)		15,802
Title II A	590		(31,721)		(6,651)		(165)		(11,653)		(6,017)
Title II D	599		(7,556)		(3,208)		(11,314)		(5,761)		7,985
Total All Funds		\$	7,763,221	\$	8,476,756	\$	7,241,037	\$	5,704,587	\$	4,367,239
Total Reconciled Cash Balance		\$	7,763,221	\$	8,476,756	\$	7,241,037	\$	5,704,587	\$	4,367,239

Comments:

Transfer From General Fund to PI Fund 6/30/2017 \$ 125,000

Federal Funds Reimbursements rec'd 7/13/17 \$ 79,186

General Fund Balance at 2016 \$ 3,689,830 \$ 4,594,977

Student Bad Debt - Food Service 1,183 \$ 1,183 \$ 297 Not Available Not Available

Student Bad Debt - School Fees \$ 29,445 \$ 32,742 \$ 41,570 \$ 39,381 \$ 19,489

True Days Cash - General Fund Only	87	74	55	42
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Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 07/13/17

	REVISED Budget 2017	Actual Fiscal YTD 2017	Actual Fiscal YTD 2016
INSTRUCTION			
Text Books	\$ 75,000		
TECHNOLOGY			
Network Closet Upgrade	200,000	251,057	\$ 505
Student Device Replacement	-		
Staff Device Replacement	-		
Smart Boards / Projectors		266	
TRANSPORTATION			
Pro-Vision Cameras	-		8,327
Suburban	-		19,178
Yellow Bus Replacement			
MAINTENANCE			
Pick Up Truck	30,000		47,668
HVAC System Upgrade - Campuswide	200,000		
Campus Parking Lot Relamp	75,000		
Central Office Interior Doors	-	4,023	
Interior Painting	15,000		
Utility Vehicle for Snow Brush	15,000	33,758	
Waterproof Campus Exterior Walls	35,000	24,500	
Annual Blacktop Repairs	35,000	35,850	23,890
LAND ACQUISITION			
17.677 Acres includes soil tests	175,000	184,103	
Soccer Field Prep	10,000	4,000	
BUILDINGS			
New Bus Garage			
ATHLETICS /STUDENT ACTIVITIES			
Contributions to Freese (Final Press Box)	30,000	28,183	45,000
Architect Fee	15,000	6,927	17,568
Score Boards/Ice Maker	20,000	4,250	
Stadium Improvements/Lighting/Roofing	40,000	45,019	
Gym Floors	25,000		
Pole Vault Pit	5,000		
Totals	\$ 1,000,000	\$ 621,936	\$ 162,136
Opening PI Balance 7/1/2016	\$ 1,428,114	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	254,179	534,839
Less Current Year Expenditures	(1,000,000)	(621,936)	(162,136)
Estimated/Act Ending PI Balance FY16	\$ 678,114	\$ 1,060,357	\$ 1,428,114

Comments: Includes Transfer of \$125,000 from General Fund to PI @ 6/30/17
 eRate Payment of \$159,044 rec'd July 3, 2017

Galion City School District
Check Register - All Funds
June 2017

Check	Amount	Name
902853 \$	475,476.44	GALION CITY SCHOOLS
902845 \$	388,691.75	GALION CITY SCHOOLS
902863 \$	232,150.47	HUNTINGTON NATIONAL BANK
69919 \$	147,173.29	APPLE FINANCIAL SERVICES
902865 \$	125,000.00	GALION CITY SCHOOLS
902859 \$	100,817.43	STATE TEACHER RETIREMENT
69861 \$	61,206.28	APPLE FINANCIAL SERVICES
69918 \$	61,206.28	APPLE FINANCIAL SERVICES
69989 \$	51,382.74	FRANKLIN COVEY
69897 \$	44,593.75	CITY OF GALION
902860 \$	26,503.38	SCHOOL EMPLOYEES RETIREMENT
70001 \$	25,399.87	STRATEGIC SOLUTIONS
69968 \$	25,010.01	RENHILL GROUP, INC.
69884 \$	24,093.77	RENHILL GROUP, INC.
69970 \$	21,000.00	SCHMIDT SECURITY PRO
902850 \$	17,621.02	GORDON FOOD SERVICE
69961 \$	10,814.15	MID-OHIO EDUCATIONAL SERVICE
69915 \$	10,600.00	STEP BY STEP ACADEMY
70049 \$	8,944.00	NORTH CENTRAL OHIO EDUCATIONAL
69868 \$	7,499.23	DT PETROLEUM SERVICE
70035 \$	7,400.00	SPORTS IMPORTS
69907 \$	7,217.65	MID-OHIO EDUCATIONAL SERVICE
69909 \$	7,104.43	HP PRODUCTS, AGT.#108-00
69940 \$	6,630.75	RC THERAPY SERVICES, INC
902846 \$	6,398.06	STATE TEACHER RETIREMENT
902862 \$	6,248.74	GALION CITY SCHOOLS
902849 \$	5,616.72	GALION CITY SCHOOLS
70023 \$	5,444.75	HERFF JONES
69879 \$	5,180.00	MAXIM HEALTHCARE SERVICES, INC
69890 \$	4,865.13	SMITHFOODS INC
69945 \$	4,625.00	FRONT & CENTER TURF LLC
70002 \$	4,500.00	THE EDUCATION COMPANY
69889 \$	4,490.00	SHOWCHOIR CAMPS OF AMERICA,
902852 \$	3,993.48	MID-OHIO EDUCATIONAL SERVICE
902855 \$	3,993.48	MID-OHIO EDUCATIONAL SERVICE
902857 \$	3,987.83	AMERICAN EXPRESS
69898 \$	3,906.00	GALION CITY HEALTH DEPT.
69944 \$	3,725.91	DISCOUNT SCHOOL SUPPLY
69920 \$	3,613.60	BSN SPORTS
69883 \$	3,312.00	PROCARE THERAPY, INC
69979 \$	3,249.00	TRISTAR TRANSPORTATION CO
69951 \$	2,933.04	AAF INTERNATIONAL
70041 \$	2,820.00	FELTY-HEINLEN
902856 \$	2,805.34	SCHOOL EMPLOYEES RETIREMENT
70043 \$	2,625.00	FRONT & CENTER TURF LLC
70038 \$	2,565.00	TRISTAR TRANSPORTATION CO
902851 \$	2,548.75	NORTH CENTRAL OHIO EDUCATIONAL
902854 \$	2,548.75	NORTH CENTRAL OHIO EDUCATIONAL
69904 \$	2,508.91	LEGO EDUCATION
69914 \$	2,400.00	SOUTHERN REGIONAL EDUCATION
69869 \$	2,297.15	FRANKLIN COVEY
70033 \$	2,285.86	SIESEL DISTRIBUTING
69955 \$	2,148.30	G & L SUPPLY
69885 \$	2,000.00	POSTAGE BY PHONE RESERVE
69887 \$	2,000.00	ROCK SOLID MEDIA LLC
69931 \$	1,997.42	LEGO EDUCATION
69941 \$	1,937.50	SENECA COUNTY AGENCY TRANSPORT
70047 \$	1,926.55	KELLER AUTO PARTS, INC.
70008 \$	1,861.83	GORDON FOOD SERVICE
70015 \$	1,822.15	SNYDER BROTHERS ENERGY
70018 \$	1,812.00	TOLLEY BUS REPAIR

Galion City School District
Check Register - All Funds
June 2017

Check	Amount	Name
69913 \$	1,806.63	SMETZ'S TIRE CENTER INC
70021 \$	1,794.49	GARDINER SERVICE COMPANY
69960 \$	1,702.00	MAXIM HEALTHCARE SERVICES, INC
69881 \$	1,694.66	NICKLES BAKERY
69949 \$	1,625.00	SREB
69871 \$	1,600.00	GALION COMMUNITY HOSPITAL
69934 \$	1,587.70	NATIONWIDE CHILDREN'S HOSPITAL
70032 \$	1,500.00	SHAFFER JOHNSTON LICHTENWALTER
69982 \$	1,439.12	Consumers Life Insurance Co.
69864 \$	1,350.00	BURLESON LAW OFFICES LLC
69984 \$	1,348.77	COLUMBIA GAS OF OHIO, INC
69908 \$	1,336.00	MOHICAN SCHOOL IN THE
69948 \$	1,250.00	SINCLAIR COMMUNITY COLLEGE
69935 \$	1,225.00	NEOLA, INC.
69965 \$	1,134.32	PLUMBMASTER
69910 \$	1,061.98	NORTH CENTRAL STATE COLLEGE
69916 \$	1,050.00	HELBERT, STEVEN
902847 \$	1,027.02	SCHOOL EMPLOYEES RETIREMENT
70019 \$	1,000.50	XTEK PARTNERS INC
70056 \$	970.51	G & L SUPPLY
69900 \$	943.41	HEALTHCARE BILLING SERVICES,
69972 \$	935.00	SHELBY DIESEL SERVICE
70039 \$	900.00	BURLESON LAW OFFICES LLC
69886 \$	825.00	RIGHTWAY FOOD SERVICE
69983 \$	795.36	AAF INTERNATIONAL
70030 \$	760.75	NORTH CENTRAL OHIO EDUCATIONAL
69981 \$	750.00	OHIO HEARTLAND COMMUNITY
70003 \$	714.00	BURKHART FARM CENTER INC
70051 \$	713.35	PERRY PRO TECH
69880 \$	700.00	FODOR, MOIRA
69921 \$	700.00	CONNER, CINDY
70006 \$	700.00	ALBERT, DEANNA
70009 \$	700.00	ALLERDING, JENNIFER
69905 \$	623.50	MAHEK TROPHIES & AWARDS
69925 \$	600.90	E-Z RENTAL
69873 \$	599.00	RIETSCHLIN, HEIDI
69877 \$	599.00	GEARHEART, KRIS
69998 \$	585.00	PIPER'S COLLISION CENTER, INC.
69967 \$	577.50	MONK, RANDOLPH F.
69875 \$	567.09	KELLER AUTO PARTS, INC.
69993 \$	550.00	K12 SCHOOL CONSULTANTS, LLC
69985 \$	536.21	CRAWFORD COUNTY BOARD OF DD
69906 \$	533.00	MID-OHIO ATHLETIC CONFERENCE
902858 \$	527.27	BALBOA CAPITAL CORPORATION
69980 \$	525.00	YUNKER, TROY
69975 \$	489.00	SPIRE ADVERTISING, INC.
69977 \$	486.48	TAC
902848 \$	485.43	VOYA FINANCIAL
902861 \$	485.41	VOYA FINANCIAL
69938 \$	449.10	PITNEY BOWES
69922 \$	447.88	CITY OF GALION
69923 \$	435.26	COMP-U-CHEM, INC.
69994 \$	423.60	KBZ ELECTRIC INC
70040 \$	415.50	DT PETROLEUM SERVICE
69964 \$	409.66	OHIO.NET
69969 \$	400.00	RONK'S AUTO & TRUCK
69862 \$	396.00	APPLE HILL ORCHARDS
69876 \$	395.19	KIMMEL CORPORATION
69933 \$	385.00	NASSP
69937 \$	378.00	PIONEER CAREER & TECH. CENTER
69974 \$	371.93	SPEEDWAY

Galion City School District
Check Register - All Funds
June 2017

Check	Amount	Name
69874 \$	366.41	HUBERT
70004 \$	364.92	CARDINAL BUS SALES & SERVICE
70034 \$	345.83	SMITHFOODS INC
69966 \$	327.00	PRENTKE ROMICH COMPANY
69929 \$	323.07	RIGGLE, JOSHUA
70053 \$	315.15	RENHILL GROUP, INC.
69978 \$	300.38	THYSSENKRUPP ELEVATOR CORP.
70037 \$	300.00	TONI'S FLOWER & GIFT
69932 \$	278.00	BUZZA, LESLEY
69987 \$	260.00	FELTY-HEINLEN
69962 \$	256.00	MVD SPORTS & SPECIALITIES
69882 \$	255.37	POLAND TRUE VALUE
69963 \$	250.00	NORTHWEST DISTRICT
69878 \$	238.61	BAUGHN, KYLE
69867 \$	236.63	CINTAS
69894 \$	225.00	PIONEER CAREER & TECH. CENTER
69976 \$	215.10	STRATEGIC SOLUTIONS
69865 \$	214.50	GEORGE, CARLY
69950 \$	200.00	WEST HOLMES LOCAL SCHOOLS
70055 \$	200.00	SENECA COUNTY AGENCY TRANSPORT
70005 \$	198.31	CINTAS
70017 \$	193.04	TIME WARNER CABLE
69939 \$	192.00	PROCARE THERAPY, INC
69946 \$	190.80	PERRY PRO TECH
69986 \$	190.00	EFFECTIVE EDUCATIONAL SEMINARS
70029 \$	188.14	NICKLES BAKERY
69942 \$	187.64	CARDINAL BUS SALES & SERVICE
70052 \$	186.17	POLAND TRUE VALUE
70044 \$	184.12	G & L SUPPLY
69924 \$	175.61	DRUG MART
69901 \$	175.00	HIGHLAND LOCAL SCHOOL DISTRICT
69936 \$	165.00	O.A.S.S.A.
70007 \$	163.22	FRONTIER
70022 \$	162.00	GORDON N. STOWE & ASSOC.
69903 \$	156.00	K12 SCHOOL CONSULTANTS, LLC
69891 \$	154.00	STAIGER, KIM
69892 \$	154.00	SYMSICK, CHRISTAN
70024 \$	150.00	HAMMOND, JESSICA
70014 \$	146.26	QUILL CORPORATION
69954 \$	146.00	CRAWFORD COUNTY SHERIFF'S
69956 \$	134.29	GRAINGER INC.
69863 \$	125.00	BUCKEYE CENTRAL LOCAL SCHOOLS
69943 \$	124.00	DEBRA B ROMAS, M.A.
69990 \$	121.95	GRAYBAR ELECTRIC CO., INC.
69958 \$	120.00	MAKEEVER, GREG
69926 \$	112.49	FLOWER CART FLORIST
70013 \$	110.08	PLUMBMASTER
70028 \$	105.00	NCOSSCA
69957 \$	103.61	GRAYBAR ELECTRIC CO., INC.
69930 \$	96.05	WILLIAMS, KEVIN
69888 \$	95.23	WILLIAMS, RON
69928 \$	94.50	BAUMGARTNER, GARY
69953 \$	90.00	CENTRAL OHIO SECURITY
70011 \$	90.00	LARRY'S MUSIC CENTER
69959 \$	89.25	KBZ ELECTRIC INC
69999 \$	84.18	RUMPKE CONSOLIDATED CO.
69973 \$	79.92	SIESEL DISTRIBUTING
70010 \$	78.88	KIMMEL CORPORATION
70045 \$	77.92	GORDON FOOD SERVICE
69992 \$	77.04	MORABITO, JOSEPH
70048 \$	75.00	STERLING, LYNN

Galion City School District
Check Register - All Funds
June 2017

Check	Amount	Name
70054	\$ 75.00	NOVIK, RYAN
69870	\$ 61.25	GALION CITY HEALTH DEPT.
70026	\$ 60.00	MEDINA COUNTY SCHOOLS' ESC
69872	\$ 58.85	KURTZ, HEATHER
69866	\$ 58.32	ECKERT, CHRISTINA
70046	\$ 55.76	GRAINGER INC.
69912	\$ 55.00	WORKWELL
69857	\$ 54.31	Crawford County Humane Society
69947	\$ 53.15	SCHOOL LIFE
70012	\$ 53.08	MT BUSINESS TECHNOLOGIES, INC.
70016	\$ 51.95	SPEEDWAY
69997	\$ 50.29	WHEELER, PAUL
69859	\$ 50.00	ETGEN, STEVE
69860	\$ 50.00	STOVER, NICOLLE
69895	\$ 50.00	MCCUNE, ASHLEY
69995	\$ 50.00	LARRY'S MUSIC CENTER
70000	\$ 47.44	SHEARER EQUIPMENT
69991	\$ 41.73	GROVE, JACOB
69911	\$ 39.99	O. E. MEYER & SONS, INC.
70050	\$ 38.70	O. E. MEYER & SONS, INC.
69902	\$ 38.61	JOSTENS DIPLOMA DIVISION
70031	\$ 35.00	PIONEER JOINT VOCATIONAL
69899	\$ 26.99	GEYER'S MARKETS, INC.
70042	\$ 26.05	FRIENDS
69952	\$ 25.67	CARDINAL BUS SALES & SERVICE
69917	\$ 25.00	WATKINS, AMANDA
70027	\$ 22.61	FAIRCHILD, MOLLY
70025	\$ 21.40	PFLEIDERER, KIMBERLY
70036	\$ 21.40	SUSAN SPARKS
69858	\$ 20.00	GRIFFITH, MARY
69988	\$ 19.47	FOX PLUMBING & HEATING
69927	\$ 15.22	FOX PLUMBING & HEATING
69896	\$ 13.91	PARKINSON, CHARLENE
69996	\$ 12.55	O. E. MEYER & SONS, INC.
69971	\$ 11.45	SHEARER EQUIPMENT
69893	\$ 10.00	HARVEY, WENDY
70020	\$ 7.85	G & L SUPPLY
	<u>\$ 2,080,269.09</u>	
	220	Count
	\$9,455.77	Average
\$	269,585.85	Apple Financial Services
\$	125,000.00	Transfer to Permanent Improvements

Galion City School District

Actual / Forecast FY 2017

General Fund

\$ in 000

prepared by cparkinson 07/13/2017

REVENUES

	Monthly Actual June 2017	Actual Fiscal YTD 2017	May-17 Full Year Forecast 2017	Actual Fiscal Year 2016	Actual Fiscal Year 2015	Actual Fiscal Year 2014
General Property Tax (Real Estate)	\$ -	\$ 4,182	\$ 4,183	\$ 4,215	\$ 4,235	\$ 4,068
Tangible Personal Property Tax		143	143	175	143	135
Grants - Unrestricted	1,137	13,518	13,438	12,437	11,152	10,171
Grants- Restricted	84	536	492	545	542	452
Property Tax Allocation	15	740	722	900	955	1,153
All Other	85	1,157	1,050	960	1,057	880
Total Revenue	1,321	20,276	20,028	19,232	18,084	16,859
Other Financing Sources	9	127	68	110	103	27
Total Revenues and Other Sources	1,330	20,403	20,096	19,342	18,187	16,886

EXPENDITURES

Salaries	726	9,067	9,080	8,466	8,081	7,846
Benefits	344	4,162	4,158	3,826	3,517	3,292
Purchased Services	534	4,880	4,772	4,342	4,125	4,204
Supplies and Materials	312	768	527	571	477	462
Capital Outlay	-	20	25	71	53	7
Other		192	199	196	191	109
Total Expenditures	1,916	19,089	18,761	17,472	16,444	15,920
Other Financing Uses	125	380	404	827	968	458
Total Expenditures and Other Uses	2,041	19,469	19,165	18,299	17,412	16,378

Excess Revenues over (under) Expenditures

\$ (711)	\$ 934	\$ 931	\$ 1,043	\$ 775	\$ 508
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Beginning Cash Balance	\$ 5,335	\$ 3,690	\$ 3,690	\$ 2,647	\$ 1,872	\$ 1,364
Ending Cash Balance	\$ 4,624	\$ 4,624	\$ 4,621	\$ 3,690	\$ 2,647	\$ 1,872
True Days Cash		87	88	74	55	42
Daily Cash Burn Amount (in \$)	\$ 68,033	\$ 58,116	\$ 52,507	\$ 50,134	\$ 47,704	\$ 44,871

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)