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Galion, OH 44833
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Monthly Financial Report

May 31, 2017

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – May 31, 2017

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**Presented at the
Board of Education Meeting
June 20, 2017**

Galion City School District

Cash Reconciliation Report

May 2017

Bank Balances per Statements

United Bank - Checking	\$ 323,323.08
United Bank - Sweep	1,683,951.69
United Bank - Payroll	-
United Bank - Online School Fees	40,211.48
United Bank - Money Market	6,308,087.30
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Petty Cash - Building Level	2,525.00
US Bank CD - Smith Scholarship	200,000.00
	\$ 8,559,098.55
Checks Outstanding	(61,586.13)
Adjustments / Items in Transit	(20,756.09)
Cash Balance as Adjusted/Reconciled	\$ 8,476,756.33
Total Fund Balance as Shown on Page 2	<u><u>\$ 8,476,756.33</u></u>
Difference	\$ -

Galion City School District

Actual Balances by Fund

prepared by cparkinson 06/06/17

Description	#	Current Month		Prior Month		Fiscal Year End		Fiscal Year End		Fiscal Year End	
		Actual		Actual		Actual		Actual		Actual	
		May 2017		April 2017		June 2016		June 2015		June 2014	
General	001	\$	5,335,246	\$	5,591,470	\$	3,689,830	\$	2,647,100	\$	1,871,110
Bond Retirement	002		1,131,893		1,273,012		1,094,021		947,023		866,739
Permanent Improvement	003		932,674		936,674		1,428,114		1,055,411		241,099
Building	004		-		-		7,037		7,037		7,037
Food Service	006		319,886		304,290		342,727		374,976		453,928
Faculty	007		10,206		10,430		6,478		6,125		5,638
Faculty - Scholarships	007		7,782		7,775		10,042		12,666		19,858
Scholarships	008		239,915		239,396		237,453		234,332		246,100
Principals	018		41,179		43,243		30,358		31,918		29,487
Campus Wear	018		2,306		2,306		4,440		6,371		(2,541)
Community Grants	019		5,233		7,837		1,419		8,862		15,903
Unclaimed	022		2,432		2,432		2,363		1,650		1,650
Athletic Tournament	022		2,626		(294)		-		-		5,852
OSFC Maintenance	034		176,391		177,019		208,663		306,307		440,951
Severance	035		213,898		213,898		247,206		58,169		17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200		84,306		75,452		66,474		74,203		78,890
Athletics Middle School	300		4,706		3,468		6,338		739		6,989
Athletics High School	300		42,748		32,745		14,412		4,301		5,815
Marching Band	300		3,633		7,443		2,376		2,656		1,021
Auxiliary - St. Joes	401		661		3,329		4,469		13,939		9,681
Old State/Federal Grants (451,499,504,506,533,536)	***								1,126		9,288
Early Childhood Education Grant	439		(3,450)		(9,501)						
IDEA (Including PreSchool IDEA - 587)	516		(21,040)		(65,828)		(2,104)		(30,401)		17,287
Title I	572		(46,616)		(70,051)		(149,600)		(42,509)		15,802
Title II A	590		(6,651)		(10,486)		(165)		(11,653)		(6,017)
Title II D	599		(3,208)		(950)		(11,314)		(5,761)		7,985
Total All Funds		\$	8,476,756	\$	8,775,109	\$	7,241,037	\$	5,704,587	\$	4,367,239
Total Reconciled Cash Balance		\$	8,476,756	\$	8,775,109	\$	7,241,037	\$	5,704,587	\$	4,367,239

Comments:

Federal Funds Reimbursements	\$	83,528	To be received week of June 12th							
General Fund Balance at 2016	\$	4,594,977	\$	4,690,424						
Student Bad Debt - Food Service		1,183	\$	1,513	\$	297				
Student Bad Debt - School Fees	\$	32,742	\$	37,072	\$	41,570	\$	39,381	\$	19,489

Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 06/06/17

	REVISED Budget 2017	Actual Fiscal YTD 2017	Actual Fiscal YTD 2016
INSTRUCTION			
Text Books	\$ 75,000		
TECHNOLOGY			
Network Closet Upgrade	200,000	251,057	\$ 505
Student Device Replacement	-		
Staff Device Replacement	-		
Smart Boards / Projectors		266	
TRANSPORTATION			
Pro-Vision Cameras	-		8,327
Suburban	-		19,178
Yellow Bus Replacement			
MAINTENANCE			
Pick Up Truck	30,000		47,668
HVAC System Upgrade - Campuswide	200,000		
Campus Parking Lot Relamp	75,000		
Central Office Interior Doors	-	4,023	
Interior Painting	15,000		
Utility Vehicle for Snow Brush	15,000	33,758	
Waterproof Campus Exterior Walls	35,000	24,500	
Annual Blacktop Repairs	35,000	35,850	23,890
LAND ACQUISITION			
17.677 Acres includes soil tests	175,000	184,103	
Soccer Field Prep	10,000	4,000	
BUILDINGS			
New Bus Garage			
ATHLETICS /STUDENT ACTIVITIES			
Contributions to Freese (Final Press Box)	30,000	28,183	45,000
Architect Fee	15,000	6,667	17,568
Score Boards/Ice Maker	20,000	4,250	
Stadium Improvements/Lighting/Roofing	40,000	40,699	
Gym Floors	25,000		
Pole Vault Pit	5,000		
Totals	\$ 1,000,000	\$ 617,356	\$ 162,136
Opening PI Balance 7/1/2016	\$ 1,428,114	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	121,916	534,839
Less Current Year Expenditures	(1,000,000)	(617,356)	(162,136)
Estimated/Act Ending PI Balance FY16	<u>\$ 678,114</u>	<u>\$ 932,674</u>	<u>\$ 1,428,114</u>

Comments:

Galion City School District
Check Register - All Funds
May 2017

Check	Amount	Name
902832	\$ 482,846.50	GALION CITY SCHOOLS
902827	\$ 378,746.50	GALION CITY SCHOOLS
902844	\$ 237,178.98	HUNTINGTON NATIONAL BANK
902841	\$ 190,669.39	HUNTINGTON BANK
902842	\$ 94,610.00	STATE TEACHER RETIREMENT
69708	\$ 41,618.48	CITY OF GALION
902843	\$ 24,886.00	SCHOOL EMPLOYEES RETIREMENT
69739	\$ 20,142.50	REHILL GROUP, INC.
902825	\$ 17,626.67	GORDON FOOD SERVICE
69834	\$ 13,854.08	MID-OHIO EDUCATIONAL SERVICE
69746	\$ 12,000.00	STEP BY STEP ACADEMY
902826	\$ 7,574.43	AMERICAN EXPRESS
902836	\$ 6,699.84	GALION CITY SCHOOLS
69754	\$ 6,636.00	GALION CITY HEALTH DEPT.
902828	\$ 6,207.43	STATE TEACHER RETIREMENT
902833	\$ 6,207.43	STATE TEACHER RETIREMENT
902831	\$ 5,414.08	GALION CITY SCHOOLS
69684	\$ 5,361.55	DT PETROLEUM SERVICE
69829	\$ 5,280.00	IST OHIO, INC
69824	\$ 5,122.37	G & L SUPPLY
69699	\$ 4,619.14	SMITHFOODS INC
69833	\$ 4,601.88	MAXIM HEALTHCARE SERVICES, INC
69738	\$ 4,473.00	RC THERAPY SERVICES, INC
69729	\$ 4,400.00	MOHICAN SCHOOL IN THE
69743	\$ 4,000.00	SHAFFER JOHNSTON LICHENWALTER
902824	\$ 3,993.48	MID-OHIO EDUCATIONAL SERVICE
902839	\$ 3,993.48	MID-OHIO EDUCATIONAL SERVICE
69724	\$ 3,919.00	LARRY'S MUSIC CENTER
69700	\$ 3,593.39	SNYDER BROTHERS ENERGY
69787	\$ 3,420.00	PROCARE THERAPY, INC
69848	\$ 3,356.76	SNYDER BROTHERS ENERGY
69852	\$ 3,249.00	TRISTAR TRANSPORTATION CO
69794	\$ 3,200.00	TRANSFINDER CORPORATION
69695	\$ 3,024.00	PROCARE THERAPY, INC
69802	\$ 2,982.28	HEALTHCARE BILLING SERVICES,
69707	\$ 2,973.10	CARDINAL BUS SALES & SERVICE
902837	\$ 2,908.31	SCHOOL EMPLOYEES RETIREMENT
69727	\$ 2,701.00	MAXIM HEALTHCARE SERVICES, INC
69836	\$ 2,635.29	PERRY PRO TECH
69735	\$ 2,625.39	PHONAK LLC
69821	\$ 2,625.00	FRONT & CENTER TURF LLC
69679	\$ 2,587.50	BURLESON LAW OFFICES LLC
902823	\$ 2,548.75	NORTH CENTRAL OHIO EDUCATIONAL
902838	\$ 2,548.75	NORTH CENTRAL OHIO EDUCATIONAL
902822	\$ 2,431.22	SCHOOL EMPLOYEES RETIREMENT
69693	\$ 2,392.46	PERRY PRO TECH
69846	\$ 2,240.58	SCHOOL SPECIALTY
69697	\$ 2,000.00	ROCK SOLID MEDIA LLC
69766	\$ 1,786.24	COLUMBIA GAS OF OHIO, INC
69713	\$ 1,742.51	FOLLETT SCHOOL SOLUTIONS, INC.
69742	\$ 1,708.00	SENECA COUNTY AGENCY TRANSPORT
69762	\$ 1,600.00	Crawford County Humane Society

Galion City School District
Check Register - All Funds
May 2017

Check	Amount	Name
69731	\$ 1,549.40	MVD SPORTS & SPECIALITIES
69856	\$ 1,475.38	Consumers Life Insurance Co.
69817	\$ 1,410.00	DEAN'S TROPHY HOUSE
69715	\$ 1,307.28	G & L SUPPLY
69702	\$ 1,250.00	THE IMPACT GROUP PUBLIC
69696	\$ 1,239.42	RIGHTWAY FOOD SERVICE
69788	\$ 1,237.51	RUMPKE CONSOLIDATED CO.
69701	\$ 1,050.00	HELBERT, STEVEN
69689	\$ 1,042.20	KELLER AUTO PARTS, INC.
902829	\$ 1,027.02	SCHOOL EMPLOYEES RETIREMENT
902834	\$ 1,027.02	SCHOOL EMPLOYEES RETIREMENT
69796	\$ 988.86	PIONEER CAREER & TECH. CENTER
69692	\$ 946.31	NICKLES BAKERY
69839	\$ 832.05	PIONEER MANUFACTURING
69755	\$ 795.00	J & B ACOUSTICAL, INC
69825	\$ 776.00	GALION CANVAS PRODUCTS
69841	\$ 750.00	PROJECT LEAD THE WAY, INC
69719	\$ 706.00	K12 SCHOOL CONSULTANTS, LLC
69854	\$ 701.00	WILCOX SALES & SERVICE
69780	\$ 700.00	TYRRELL, MATT
69813	\$ 700.00	KINNARD, BRIAN
69832	\$ 700.00	GARVERICK, MARSHA
69726	\$ 650.00	LOWE VOLK NATURE CENTER
69688	\$ 647.44	JOSTENS DIPLOMA DIVISION
69764	\$ 639.00	CITY OF GALION
69823	\$ 635.43	FURBAY ELECTRIC SUPPLY CO.
69736	\$ 633.00	PIONEER CAREER & TECH. CENTER
69777	\$ 630.53	KBZ ELECTRIC INC
69716	\$ 578.68	GABRIEL FIRST CORP.
69809	\$ 547.50	OTHER WORLD COMPUTING INC
69694	\$ 546.20	POLAND TRUE VALUE
69718	\$ 545.65	HEALTHCARE BILLING SERVICES,
69770	\$ 529.00	DK TECHNOLOGIES INC
902840	\$ 527.27	BALBOA CAPITAL CORPORATION
69792	\$ 522.00	SPORT SAFE TESTING SERVICE INC
902830	\$ 485.43	VOYA FINANCIAL
902835	\$ 485.41	VOYA FINANCIAL
69745	\$ 464.00	SPORT SAFE TESTING SERVICE INC
69732	\$ 450.00	NYTE FLYTE/JBS
69710	\$ 435.26	COMP-U-CHEM, INC.
69826	\$ 404.15	GRAINGER INC.
69783	\$ 402.75	OHIO.NET
69765	\$ 391.34	CITY OF GALION
69698	\$ 390.00	SCHOOL PRIDE LIMITED
69703	\$ 387.13	THERAPY SHOPPE
69795	\$ 376.15	WILCOX SALES & SERVICE
69720	\$ 369.47	KIMBALL MIDWEST
69837	\$ 360.00	PIONEER CAREER & TECH. CENTER
69740	\$ 350.00	RENTZ THERAPY LLC
69774	\$ 350.00	HUGH O'BRIAN YOUTH LEADERSHIP
69842	\$ 350.00	RENTZ THERAPY LLC
69791	\$ 345.17	SPEEDWAY

Galion City School District
Check Register - All Funds
May 2017

Check	Amount	Name
69717 \$	341.44	GOPHER SPORT
69810 \$	337.50	PIONEER CAREER & TECH. CENTER
69711 \$	324.00	CRAWFORD COUNTY PARTNERSHIP
69737 \$	322.33	POSITIVE PROMOTIONS
69763 \$	313.70	AWARD DECALS INC MALLORY HIRNE
69733 \$	310.00	OHIO ASSOCIATION OF EMIS PROF.
69685 \$	306.25	GALION CITY HEALTH DEPT.
69784 \$	302.95	WHEELER, PAUL
69691 \$	300.58	NEOLA, INC.
69752 \$	297.33	COMMERCIAL PARTS & SERVICES
69690 \$	295.47	KIMMEL CORPORATION
69840 \$	290.24	PRO-ED, INC.
69678 \$	288.00	APPLE HILL ORCHARDS
69789 \$	260.00	SCHOOL PRIDE LIMITED
69680 \$	250.00	CARDINGTON-LINCOLN LOCAL
69797 \$	248.00	DEBRA B ROMAS, M.A.
69847 \$	247.31	SHEARER EQUIPMENT
69812 \$	229.41	WOODMANSEE, SUZANNE
69853 \$	228.00	VASIL'S FASHIONS
69844 \$	227.50	SAUNDERS' EXCAVATING & WELL
69849 \$	219.52	TAC
69712 \$	210.00	ENNIS BRITTON CO., LPA
69723 \$	203.30	BAUGHN, KYLE
69769 \$	197.03	DEMCO MEDIA
69850 \$	195.00	THE MASTER TEACHER
69704 \$	193.04	TIME WARNER CABLE
69851 \$	193.04	TIME WARNER CABLE
69750 \$	193.00	BOB & BOB DOOR CO
69798 \$	190.00	EFFECTIVE EDUCATIONAL SEMINARS
69682 \$	188.96	CINTAS
69681 \$	184.00	CHENILLE SPECIALTY SUPPLY
69785 \$	182.83	PHIL'S DELI
69772 \$	178.00	EDGE DOCUMENT SOLUTIONS LLC
69843 \$	171.94	RIGHTWAY FOOD SERVICE
69728 \$	170.00	MEDINA COUNTY SCHOOLS' ESC
69845 \$	162.00	SCHMIDT SECURITY PRO
69822 \$	160.22	FRONTIER
69686 \$	150.00	GALION COMMUNITY CENTER YMCA
69768 \$	146.00	CRAWFORD COUNTY SHERIFF'S
69741 \$	144.33	WALKER, RICK
69748 \$	142.00	JUSTICE, BRAD
69793 \$	122.85	THE OHIO STATE UNIVERSITY
69771 \$	122.74	EAST OF CHICAGO PIZZA
69749 \$	120.77	RUTLEDGE, BETH
69705 \$	120.00	ROSTON, TODD
69758 \$	119.90	GRIBBLE, LINDSEY
69759 \$	119.90	THORPE, MARIANNE
69804 \$	119.90	FEICHTNER, LORETTA
69744 \$	119.84	SIESEL DISTRIBUTING
69721 \$	104.83	PFLEIDERER, KIMBERLY
69751 \$	103.68	KINNARD, BRIAN
69761 \$	100.00	WITTIBSLAGER, TRACIE

Galion City School District
Check Register - All Funds
May 2017

Check	Amount	Name
69815	\$ 99.00	CENTRAL OHIO GLASS
69811	\$ 98.25	RETTIG MUSIC, INC.
69747	\$ 90.00	TAC
69781	\$ 84.51	O. E. MEYER & SONS, INC.
69778	\$ 80.00	LARRY'S MUSIC CENTER
69714	\$ 77.68	FRIENDS
69799	\$ 70.00	SYMSICK, FRANCES
69775	\$ 68.73	CORONA, JACKI
69830	\$ 62.19	JONES SCHOOL SUPPLY CO., INC.
69790	\$ 60.00	SHELBY PRINTING, INC.
69803	\$ 59.95	RIGDON, LAURA
69855	\$ 58.31	RUTLEDGE, BETH
69734	\$ 55.00	WORKWELL
69725	\$ 54.98	LIBERTY MILL INC.
69722	\$ 54.60	GEARHEART, KRIS
69782	\$ 54.00	OHIO HEALTH CONSORTIUM, INC.
69756	\$ 53.81	ERLSTEN, KATHLEEN
69730	\$ 53.08	MT BUSINESS TECHNOLOGIES, INC.
69835	\$ 53.08	MT BUSINESS TECHNOLOGIES, INC.
69683	\$ 52.50	CLEVELAND BOTANICAL GARDEN
69706	\$ 51.11	ALLIED SUPPLY CO. INC.
69800	\$ 50.20	FRIENDS
69767	\$ 50.00	COLUMBUS ZOO
69786	\$ 49.00	POSTMASTER
69779	\$ 45.00	MAGAZINES.COM, LLC
69760	\$ 44.75	JONES, SHARON
69801	\$ 36.50	GEYER'S MARKETS, INC.
69709	\$ 35.00	COLUMBUS ZOO
69806	\$ 35.00	OAPT
69818	\$ 32.00	EAGLE MACHINERY & REPAIR, INC
69828	\$ 30.00	HOOVER INSTRUMENT SERVICE
69757	\$ 28.92	PFLEIDERER, KIMBERLY
69773	\$ 27.99	GEYER'S MARKETS, INC.
69820	\$ 26.84	FRIENDS
69805	\$ 25.11	FAIRCHILD, MOLLY
69827	\$ 24.00	GRAYBAR ELECTRIC CO., INC.
69819	\$ 23.35	FOX PLUMBING & HEATING
69831	\$ 22.47	PFLEIDERER, KIMBERLY
69808	\$ 20.00	OHSAA
69687	\$ 15.00	GALION-CRESTLINE AREA
69838	\$ 12.00	PIONEER JOINT VOCATIONAL
69776	\$ 11.62	JOSTENS DIPLOMA DIVISION
69814	\$ 9.18	BURKHART FARM CENTER INC
69816	\$ 8.00	CENTRAL OHIO SECURITY
69807	\$ 6.84	OHIO DEPARTMENT OF JOB AND
69753	\$ 6.48	LAMP, ELAINE
<u>\$ 1,715,034.81</u>		

\$ 8,490.27 Average
202 Count

Galion City School District

Actual / Forecast FY 2017

General Fund

\$ in 000

prepared by cparkinson 06/06/2017

REVENUES

General Property Tax (Real Estate)
Tangible Personal Property Tax
Grants - Unrestricted
Grants- Restricted
Property Tax Allocation
All Other

Total Revenue

Other Financing Sources

Total Revenues and Other Sources

EXPENDITURES

Salaries
Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other

Total Expenditures

Other Financing Uses

Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

Beginning Cash Balance

Ending Cash Balance

True Days Cash

Daily Cash Burn Amount (in \$)

	Monthly Actual May 2017	Actual Fiscal YTD 2017	May-17 Full Year Forecast 2017	Actual Fiscal Year 2016	Actual Fiscal Year 2015	Actual Fiscal Year 2014
\$	-	\$ 4,183	\$ 4,183	\$ 4,215	\$ 4,235	\$ 4,068
		143	143	175	143	135
	1,076	12,381	13,438	12,437	11,152	10,171
	42	451	492	545	542	452
	-	725	722	900	955	1,153
	134	1,072	1,050	960	1,057	880
	1,252	18,955	20,028	19,232	18,084	16,859
	49	117	68	110	103	27
	1,301	19,072	20,096	19,342	18,187	16,886
	781	8,341	9,080	8,466	8,081	7,846
	355	3,818	4,158	3,826	3,517	3,292
	371	4,347	4,772	4,342	4,125	4,204
	49	456	527	571	477	462
	-	20	25	71	53	7
	1	191	199	196	191	109
	1,557	17,173	18,761	17,472	16,444	15,920
	-	254	404	827	968	458
	1,557	17,427	19,165	18,299	17,412	16,378
\$	(256)	\$ 1,645	\$ 931	\$ 1,043	\$ 775	\$ 508
\$	5,591	\$ 3,690	\$ 3,690	\$ 2,647	\$ 1,872	\$ 1,364
\$	5,335	\$ 5,335	\$ 4,621	\$ 3,690	\$ 2,647	\$ 1,872
		103	88	74	55	42
\$	51,900	\$ 52,021	\$ 52,507	\$ 50,134	\$ 47,704	\$ 44,871

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)