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Galion, OH 44833
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Monthly Financial Report

February 28, 2017

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – February 28, 2017

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**Presented at the
Board of Education Meeting
March 13, 2017**

Galion City School District
Cash Reconciliation Report
February 2017

Bank Balances per Statements

United Bank - Checking	\$ 322,573.08
United Bank - Sweep	1,448,283.44
United Bank - Payroll	-
United Bank - Online School Fees	45,283.35
United Bank - Money Market	4,296,715.18
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Petty Cash - Building Level	2,903.00
US Bank CD - Smith Scholarship	200,000.00
	<u>\$ 6,316,758.05</u>
Checks Outstanding	(97,879.74)
Adjustments / Items in Transit	(22,217.31)
Cash Balance as Adjusted/Reconciled	<u>\$ 6,196,661.00</u>
 Total Fund Balance as Shown on Page 2	 <u><u>\$ 6,196,661.00</u></u>
 Difference	 \$ -

Galion City School District

Actual Balances by Fund

prepared by cparkinson 03/04/17

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End	Fiscal Year End
		Actual	Actual	Actual	Actual	Actual
		February-2017	January-2017	June 2016	June 2015	June 2014
General	001	3,726,093	3,942,786	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	616,150	615,798	1,094,021	947,023	866,739
Permanent Improvement	003	962,679	961,550	1,428,114	1,055,411	241,099
Building	004	-	2,620	7,037	7,037	7,037
Food Service	006	275,651	256,742	342,727	374,976	453,928
Faculty	007	10,811	10,952	6,478	6,125	5,638
Faculty - Scholarships	007	7,764	7,759	10,042	12,666	19,858
Scholarships	008	239,127	238,862	237,453	234,332	246,100
Principals	018	28,741	28,999	30,358	31,918	29,487
Campus Wear	018	2,306	2,376	4,440	6,371	(2,541)
Community Grants	019	8,429	8,429	1,419	8,862	15,903
Unclaimed	022	2,432	2,432	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	5,852
OSFC Maintenance	034	138,604	141,562	208,663	306,307	440,951
Severance	035	213,898	213,898	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	73,541	69,850	66,474	74,203	78,890
Athletics Middle School	300	5,812	4,335	6,338	739	6,989
Athletics High School	300	39,732	33,228	14,412	4,301	5,815
Marching Band	300	3,272	3,665	2,376	2,656	1,021
Auxiliary - St. Joes	401	7,731	(11,500)	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	(3,600)	(3,600)	-	1,126	9,288
Early Childhood Education Grant	439	(3,449)	(49,175)	-	-	-
IDEA (Including PreSchool IDEA - 587)	516	(123,644)	(13,730)	(2,104)	(30,401)	17,287
Title I	572	(31,154)	(30,718)	(149,600)	(42,509)	15,802
Title II A	590	(4,135)	(4,025)	(165)	(11,653)	(6,017)
Title II D	599	(130)	(128)	(11,314)	(5,761)	7,985
Total All Funds		\$ 6,196,661	\$ 6,432,967	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 6,196,661	\$ 6,432,967	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Federal Funds Reimbursements	\$	145,000	Will be received week of March 6, 2017
General Fund Balance at February 2016	\$	2,879,416	
Student Bad Debt - Food Service	\$	1,526	
Student Bad Debt - School Fees	\$	64,521	

Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 03/04/17

	For Discussion Only			
	DRAFT Budget 2018	REVISED Budget 2017	Actual Fiscal YTD 2017	Actual Fiscal YTD 2016
INSTRUCTION				
Text Books	\$ -	\$ 75,000		
TECHNOLOGY				
Network Closet Upgrade	0	200,000	221,506	\$ 505
Student Device Replacement	200,000	-		
Staff Device Replacement	80,000	-		
Smart Boards / Projectors	50,000			
TRANSPORTATION				
Pro-Vision Cameras	0	-		8,327
Suburban	0	-		19,178
Yellow Bus Replacement				
MAINTENANCE				
Pick Up Truck	0	30,000		47,668
HVAC System Upgrade - Campuswide		200,000		
Campus Parking Lot Relamp		75,000		
Central Office Interior Doors		-	4,023	
Interior Painting	15,000	15,000		
Utility Vehicle for Snow Brush		15,000	33,758	
Waterproof Campus Exterior Walls	35,000	35,000	24,500	
Annual Blacktop Repairs	35,000	35,000	35,850	23,890
LAND ACQUISITION				
17.677 Acres includes soil tests		175,000	184,103	
Soccer Field Prep		10,000		
BUILDINGS				
New Bus Garage	425,000			
ATHLETICS /STUDENT ACTIVITIES				
Contributions to Freese (Final Press Box)	0	30,000	28,183	45,000
Architect Fee	35,000	15,000	6,667	17,568
Score Boards	0	20,000		
Stadium Improvements/Lighting/Roofing	0	40,000	40,699	
Gym Floors	0	25,000		
Pole Vault Pit	0	5,000		
Totals	\$ 875,000	\$ 1,000,000	\$ 579,289	\$ 162,136
Opening PI Balance 7/1/2016	\$ 688,114	\$ 1,428,114	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	250,000	112,726	534,839
Less Current Year Expenditures	(875,000)	(1,000,000)	(579,289)	(162,136)
 Estimated/Act Ending PI Balance FY16	 \$ 63,114	 \$ 678,114	 \$ 961,551	 \$ 1,428,114

Comments:

Budget 2018 - FOR DISCUSSION ONLY

Galion City School District
Check Register - All Funds
February 2017

Check	Amount	Name
902768	\$ 383,342.78	GALION CITY SCHOOLS
902758	\$ 379,524.78	GALION CITY SCHOOLS
902778	\$ 234,912.97	HUNTINGTON NATIONAL BANK
902774	\$ 107,027.99	STATE TEACHER RETIREMENT
69216	\$ 40,214.36	CITY OF GALION
69322	\$ 33,999.99	STEP BY STEP ACADEMY
902775	\$ 26,940.04	SCHOOL EMPLOYEES RETIREMENT
69252	\$ 23,372.44	DE LAGE LANDEN
69276	\$ 22,165.92	RENHILL GROUP, INC.
902765	\$ 21,489.88	GORDON FOOD SERVICE
69340	\$ 21,030.81	RENHILL GROUP, INC.
69202	\$ 18,143.74	RENHILL GROUP, INC.
902777	\$ 10,896.97	GALION CITY SCHOOLS
69218	\$ 8,010.70	DT PETROLEUM SERVICE
69345	\$ 7,248.94	SNYDER BROTHERS ENERGY
902762	\$ 7,147.83	AMERICAN EXPRESS
69313	\$ 6,520.50	GALION CITY HEALTH DEPT.
69232	\$ 6,359.69	SMITHFOODS INC
69265	\$ 5,661.00	MAXIM HEALTHCARE SERVICES, INC
69266	\$ 5,275.40	MID-OHIO EDUCATIONAL SERVICE
902767	\$ 4,974.04	MID-OHIO EDUCATIONAL SERVICE
902771	\$ 4,974.04	MID-OHIO EDUCATIONAL SERVICE
69275	\$ 4,630.50	RC THERAPY SERVICES, INC
69321	\$ 4,250.00	SKELTON'S INC.
69226	\$ 4,048.80	MORRISON DRAPERY & BLINDS
69205	\$ 3,805.42	SNYDER BROTHERS ENERGY
902772	\$ 3,334.30	AMERICAN EXPRESS
902780	\$ 3,228.18	SCHOOL EMPLOYEES RETIREMENT
69312	\$ 3,206.55	G & L SUPPLY
902766	\$ 3,174.55	NORTH CENTRAL OHIO EDUCATIONAL
902770	\$ 3,174.55	NORTH CENTRAL OHIO EDUCATIONAL
69311	\$ 3,139.77	FOX PLUMBING & HEATING
69273	\$ 3,072.00	PROCARE THERAPY, INC
902779	\$ 2,900.33	VISION SERVICE PLAN
69341	\$ 2,860.00	RIVER EDUCATION SERVICES, INC
69287	\$ 2,800.63	COLUMBIA GAS OF OHIO, INC
69339	\$ 2,764.04	PERRY PRO TECH
69305	\$ 2,500.00	STRATEGIC SOLUTIONS
69290	\$ 2,075.52	GALION CITY HEALTH DEPT.
69198	\$ 2,001.20	PERRY PRO TECH
69277	\$ 2,000.00	ROCK SOLID MEDIA LLC
902764	\$ 2,000.00	ARBITER PAY ARBITER SPORTS
69197	\$ 1,941.76	NICKLES BAKERY
69228	\$ 1,850.00	NCOC
69209	\$ 1,710.00	TRISTAR TRANSPORTATION CO
69204	\$ 1,679.31	RIGHTWAY FOOD SERVICE
69201	\$ 1,668.00	PROCARE THERAPY, INC
69245	\$ 1,655.09	TAC

Galion City School District
Check Register - All Funds
February 2017

Check	Amount	Name
69258	\$ 1,563.68	GRAINGER INC.
69235	\$ 1,489.00	ENNIS BRITTON CO., LPA
69348	\$ 1,486.25	Consumers Life Insurance Co.
69323	\$ 1,440.00	PIONEER CAREER & TECH. CENTER
69190	\$ 1,370.00	EDGE DOCUMENT SOLUTIONS LLC
69308	\$ 1,368.00	TRISTAR TRANSPORTATION CO
69191	\$ 1,300.00	GALION COMMUNITY THEATRE
69310	\$ 1,300.00	CRAWFORD COUNTY PARTNERSHIP
69199	\$ 1,298.15	PLUMBMASTER
69260	\$ 1,200.00	HOUGHTON MIFFLIN HARCOURT
69280	\$ 1,131.00	SPORT SAFE TESTING SERVICE INC
69334	\$ 1,073.00	MAXIM HEALTHCARE SERVICES, INC
69207	\$ 1,050.00	HELBERT, STEVEN
69309	\$ 1,044.00	PROCARE THERAPY, INC
69302	\$ 1,031.27	RUMPKE CONSOLIDATED CO.
69231	\$ 1,012.50	SENECA COUNTY AGENCY TRANSPORT
69344	\$ 990.59	SCHMIDT SECURITY PRO
902776	\$ 970.86	VOYA FINANCIAL
69240	\$ 900.00	OAKSTONE LANDSCAPE
69271	\$ 875.00	OAKSTONE LANDSCAPE
69248	\$ 798.56	CARDINAL BUS SALES & SERVICE
69274	\$ 778.48	PUBLIC FINANCE RESOURCES
69185	\$ 756.00	APPLEHILL ORCHARDS
69221	\$ 727.00	K12 SCHOOL CONSULTANTS, LLC
69194	\$ 676.22	KELLER AUTO PARTS, INC.
69208	\$ 651.12	TOLLEY BUS REPAIR
69319	\$ 650.00	OAASFEP TITLE I SPRING CONF
69299	\$ 640.00	OSBA
69222	\$ 575.28	LIBERTY MILL INC.
69293	\$ 575.00	K12 SCHOOL CONSULTANTS, LLC
902769	\$ 527.27	BALBOA CAPITAL CORPORATION
69227	\$ 515.40	MVD SPORTS & SPECIALITIES
69246	\$ 498.56	WOODWORKER'S SUPPLY INC.
69272	\$ 462.00	OHIO TONER CARTRIDGE CO.
69289	\$ 451.40	DRC/CTB
69241	\$ 449.00	PORTA PHONE
69298	\$ 436.62	OHIO.NET
69251	\$ 435.26	COMP-U-CHEM, INC.
69253	\$ 434.00	DEBRA B ROMAS, M.A.
69303	\$ 430.00	SAUNDERS' EXCAVATING & WELL
69186	\$ 400.00	B C SMITH CONSTRUCTION LLC
69317	\$ 399.20	MORABITO, JOSEPH
69318	\$ 380.00	NORTHWEST OHIO JUVENILE
69304	\$ 378.75	SPEEDWAY
69247	\$ 374.00	BSN SPORTS
69189	\$ 372.00	CR & J SALES, INC
69259	\$ 371.89	HEALTHCARE BILLING SERVICES,
69250	\$ 362.51	CITY OF GALION

Galion City School District
Check Register - All Funds
February 2017

Check	Amount	Name
69230	\$ 350.00	RENTZ THERAPY LLC
69238	\$ 347.22	BAUGHN, KYLE
69203	\$ 333.00	RETTIG MUSIC, INC.
69336	\$ 325.00	OAASFEP TITLE I SPRING CONF
69285	\$ 320.00	OHIO TENNIS COACHES ASSOC.
69330	\$ 307.50	JOHNNY JOHNSON SPORTS
69210	\$ 300.00	VAN BUREN LOCAL SCHOOLS
902763	\$ 300.00	WRIGHT, JACK
69224	\$ 283.20	MCGRAW-HILL EDUCATION, INC.
69254	\$ 281.63	DEMCO MEDIA
69297	\$ 275.00	OASSA
69315	\$ 267.86	GRAINGER INC.
69187	\$ 265.64	CDWG
69225	\$ 265.00	MEDINA COUNTY SCHOOLS' ESC
69343	\$ 260.00	SAUNDERS' EXCAVATING & WELL
69279	\$ 258.49	SHIFFLER EQUIPT. SALES,
69184	\$ 258.00	AGIREPAIR
69331	\$ 246.40	KELVIN ELECTRONICS
69320	\$ 239.13	PLUMBMASTER
69296	\$ 235.00	OAESA
69337	\$ 235.00	OASSA
69236	\$ 229.00	IDEAS UNLIMITED SEMINARS, INC.
69326	\$ 225.00	BRICKER & ECKLER
69220	\$ 215.94	MYERS, JAMES
69200	\$ 198.52	POLAND TRUE VALUE
69192	\$ 195.00	HUGH O'BRIAN YOUTH LEADERSHIP
69347	\$ 193.04	TIME WARNER CABLE
69249	\$ 192.56	CINTAS
69257	\$ 184.50	G & L SUPPLY
69219	\$ 183.63	HERITAGE FOOD SERVICE
69306	\$ 178.86	SUPER DUPER PUBLICATIONS
69233	\$ 168.40	KENT, AMANDA
69327	\$ 168.00	PARKINSON, CHARLENE
69329	\$ 160.41	FRONTIER
69211	\$ 150.00	JEFF KNIGHT
69286	\$ 150.00	BENDER COMMUNICATIONS, INC.
69338	\$ 145.05	WHEELER, PAUL
69256	\$ 140.07	FUN AND FUNCTION
69346	\$ 140.00	WINCH, TERRY
69307	\$ 136.36	THERAPY SHOPPE
69217	\$ 124.00	CRAWFORD COUNTY SHERIFF'S
69244	\$ 119.84	WILLIAMS, RON
69324	\$ 100.00	MCCUNE, ASHLEY
69263	\$ 98.28	VOSS, LUCINDA
69264	\$ 88.00	STERLING, LYNN
69278	\$ 88.00	NOVIK, RYAN
69288	\$ 88.00	PATRICK, DARREN
69292	\$ 88.00	GLENN E CHEESMAR

Galion City School District
Check Register - All Funds
February 2017

Check	Amount	Name
69325	\$ 88.00	SATERFIELD, BRIAN
69342	\$ 88.00	NOVIK, RYAN
69301	\$ 86.02	QUILL CORPORATION
69284	\$ 83.46	BAUGHN, KYLE
69255	\$ 79.62	FRIENDS
69294	\$ 79.33	NUTT, KATHRYN
69283	\$ 72.23	PFLEIDERER, KIMBERLY
69242	\$ 70.00	JCPENNEY
69234	\$ 67.26	WATKINS, AMANDA
69215	\$ 60.99	PARKINSON, CHARLENE
69195	\$ 60.00	LARRY'S MUSIC CENTER
69261	\$ 58.85	CORONA, JACKI
69213	\$ 56.25	BURLESON LAW OFFICES LLC
69328	\$ 48.00	CLUB'S CHOICE
69300	\$ 47.99	PITNEY BOWES
69229	\$ 44.94	WHEELER, PAUL
69268	\$ 44.24	FAIRCHILD, MOLLY
69262	\$ 42.12	GROVE, JACOB
69335	\$ 38.13	O. E. MEYER & SONS, INC.
69282	\$ 37.89	ROTH, ALISON
69196	\$ 35.25	MANSFIELD RUBBER STAMP, INC
69188	\$ 31.96	LAUGHBAUM, CHERI
69237	\$ 30.07	GROVE, JACOB
69314	\$ 30.00	GALION-CRESTLINE AREA
69206	\$ 29.98	SQUIRRELS LLC
69243	\$ 27.12	RIGDON, LAURA
69291	\$ 27.00	GEYER'S MARKETS, INC.
69239	\$ 26.05	PERRY, LISA
69332	\$ 26.05	PERRY, LISA
69295	\$ 25.10	O. E. MEYER & SONS, INC.
69223	\$ 22.80	DICK, MATTHEW J.
69193	\$ 20.98	CORONA, JACKI
69267	\$ 18.19	FODOR, MOIRA
69270	\$ 17.92	O. E. MEYER & SONS, INC.
69333	\$ 17.12	GARVERICK, MARSHA
69269	\$ 13.50	NEFF COMPANY
69316	\$ 12.00	INTERSTATE LANES
69212	\$ 10.63	BURKHART FARM CENTER INC
69281	\$ 7.32	TRUCK SALES & SERVICE, INC.
69214	\$ 0.53	CENTURY LINK
<u>\$ 1,500,888.55</u>		

\$ 1,857.00 Average
184 Count

Galion City School District

Actual / Forecast FY 2017

General Fund

\$ in 000

prepared by cparkinson 03/04/2017

REVENUES

	Monthly Actual February 2017	Actual Fiscal YTD 2017	Oct-16 Full Year Forecast 2017	Actual Fiscal Year 2016	Actual Fiscal Year 2015	Actual Fiscal Year 2014
General Property Tax (Real Estate)		\$ 1,768	\$ 4,171	\$ 4,215	\$ 4,235	\$ 4,068
Tangible Personal Property Tax		74	139	175	143	135
Grants - Unrestricted	1,092	9,086	13,618	12,437	11,152	10,171
Grants- Restricted	39	328	456	545	542	452
Property Tax Allocation	-	393	722	900	955	1,153
All Other	75	737	950	960	1,057	880
Total Revenue	1,206	12,386	20,056	19,232	18,084	16,859

Other Financing Sources

	-	44	40	110	103	27
Total Revenues and Other Sources	1,206	12,430	20,096	19,342	18,187	16,886

EXPENDITURES

Salaries	681	5,759	9,205	8,466	8,081	7,846
Benefits	352	2,754	4,318	3,826	3,517	3,292
Purchased Services	362	3,183	4,494	4,342	4,125	4,204
Supplies and Materials	26	325	607	571	477	462
Capital Outlay	1	20	25	71	53	7
Other	1	99	199	196	191	109
Total Expenditures	1,423	12,140	18,848	17,472	16,444	15,920

Other Financing Uses

	-	254	490	827	968	458
Total Expenditures and Other Uses	1,423	12,394	19,338	18,299	17,412	16,378

Excess Revenues over (under) Expenditures

\$ (217)	\$ 36	\$ 758	\$ 1,043	\$ 775	\$ 508
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Beginning Cash Balance	\$ 3,943	\$ 3,690	\$ 3,690	\$ 2,647	\$ 1,872	\$ 1,364
Ending Cash Balance	\$ 3,726	\$ 3,726	\$ 4,448	\$ 3,690	\$ 2,647	\$ 1,872
True Days Cash		73	84	74	55	42
Daily Cash Burn Amount (in \$)	\$ 47,433	\$ 51,004	\$ 52,981	\$ 50,134	\$ 47,704	\$ 44,871

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)