



470 Portland Way North
Galion, OH 44833
419-468-3432
Fax 419-468-4333

Monthly Financial Report

April 30, 2016

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – April 30, 2016

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**Presented at the
Board of Education Meeting
May 23, 2016**

Galion City School District
Cash Reconciliation Report
April 2016

Bank Balances per Statements

United Bank - Checking	\$ 319,886.50
United Bank - Sweep	2,700,390.17
United Bank - Payroll	-
United Bank - Online School Fees	34,701.46
United Bank - Money Market	4,772,771.92
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Star Ohio	0.41
Petty Cash - Building Level	3,153.00
US Bank Certificate of Deposit	200,000.00
	<u>\$ 8,031,903.46</u>

Checks Outstanding	(97,563.43)
Adjustments / Items in Transit	(61,005.44)
Cash Balance as Adjusted/Reconciled	<u>\$ 7,873,334.59</u>

Total Fund Balance as Shown on Page 2	<u><u>\$ 7,873,334.59</u></u>
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Difference	\$ -
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Galion City School District

Actual Balances by Fund

prepared by cparkinson 05/10/16

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End
		Actual Apr-2016	Actual Mar-2016	Actual June 2015	Actual June 2014
General	001	\$ 4,690,424	4,985,401	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,265,419	1,027,442	947,023	866,739
Permanent Improvement	003	1,021,406	1,033,997	1,055,411	241,099
Building	004	7,037	7,037	7,037	7,037
Food Service	006	330,780	317,808	374,976	453,928
Faculty	007	6,457	6,182	6,125	5,638
Faculty - Scholarships	007	9,837	9,836	12,666	19,858
Scholarships	008	236,949	236,691	234,332	246,100
Principals	018	33,028	35,626	31,918	29,487
Campus Wear	018	4,440	4,440	6,371	(2,541)
Community Grants	019	1,994	5,287	8,862	15,903
Unclaimed	022	2,401	2,497	1,650	1,650
Athletic Tournament	022	239	19,508	-	5,852
OSFC Maintenance	034	234,414	237,444	306,307	440,951
Severance	035	66,526	21,526	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	68,092	78,365	74,203	78,890
Athletics Middle School	300	6,488	6,488	739	6,989
Athletics High School	300	23,733	14,716	4,301	5,815
Marching Band	300	7,204	2,149	2,656	1,021
Auxiliary - St. Joes	401	11,820	16,825	13,939	9,681
Network Connectivity	451		-		7,200
Gifted/eTech Assistance	499			11,702	13,400
Education Jobs Program Grant	504			-	897
Race to the Top	506			(10,333)	(12,080)
IDEA	516	(32,503)	(24,572)	(30,401)	17,287
Title II Technology	533			(243)	(243)
School Improvement	536			-	11
Title I	572	(103,684)	(35,918)	(42,509)	15,802
Preschool	587			-	103
Title II A	590	(7,350)	(8,659)	(11,653)	(6,017)
Title II D	599	(11,816)	(4,292)	(5,761)	7,985
Total All Funds		\$ 7,873,335	\$ 7,995,824	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		7,873,335	7,995,824	5,704,587	4,367,239

Comments:

School Activities - Yearbook balance (\$5,528)

Federal Funds Rec'd from ODE \$48,557 5/17/16 (see note below)

General Fund Decrease from prior month - April = 3 pay periods

Title 1 expenditures have been reviewed by ODE, no further documentation has been requested, payment should be released soon

Title 1 expenditures for April include normal salaries /benefits and LEADER IN ME expenditures

Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 05/10/16

	Proposed Budget Fiscal 2016	Actual Expenditures Fiscal YTD 2016
INSTRUCTION		
High School Text Books	\$ 75,000	
TECHNOLOGY		
Network Closet Upgrade	385,000	
Access Points All Classrooms	110,000	
Overhead Projectors	27,000	
Student Device Replacement		
Staff Device Replacement	34,000	
TRANSPORTATION		
New Bus	90,000	
Pro-Vision Cameras	9,000	8,327
Suburban	18,000	19,178
MAINTENANCE		
Panel Trucks - 2	48,000	47,668
Utility Vehicle for Snow Brush	15,000	
Repairs to MS Holding Tank	25,000	
Waterproof Campus Exterior Walls	15,000	
Annual Blacktop Repairs	30,000	23,890
ATHLETICS /STUDENT ACTIVITIES		
Contributions to Freese	45,000	45,000
Architect Fee	10,000	17,518
Pole Vault Pit	5,000	
Totals	\$ 941,000	\$ 161,581
Opening PI Balance 7/1/2015	\$ 1,055,411	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	800,000	127,576
Less Current Year Expenditures	(941,000)	(161,581)
Estimated/Act Ending PI Balance FY16	\$ 914,411	\$ 1,021,406

**GALION CITY SCHOOL DISTRICT
CHECK REGISTER - ALL FUNDS
APRIL 2016**

Check	Amount	Name
902527 \$	384,046.06	GALION CITY SCHOOLS
902519 \$	364,529.69	GALION CITY SCHOOLS
902533 \$	361,662.20	GALION CITY SCHOOLS
902523 \$	219,652.72	HUNTINGTON NATIONAL BANK
902532 \$	132,339.02	GALION CITY SCHOOLS
902538 \$	87,818.00	STATE TEACHER RETIREMENT
902531 \$	45,000.00	GALION CITY SCHOOLS
67409 \$	38,501.37	FRANKLIN COVEY
67401 \$	37,922.11	CITY OF GALION
902525 \$	27,364.74	GORDON FOOD SERVICE
902539 \$	26,400.00	SCHOOL EMPLOYEES RETIREMENT
902540 \$	20,125.66	MID-OHIO EDUCATIONAL SERVICE
67491 \$	16,464.00	MOHICAN SCHOOL IN THE
902536 \$	15,853.55	GALION CITY SCHOOLS
67536 \$	14,517.80	FELTY-HEINLEN
67556 \$	13,883.14	RENHILL GROUP, INC.
902541 \$	12,966.98	NORTH CENTRAL OHIO EDUCATIONAL
67419 \$	12,800.00	MAIN STREET TOURS, INC.
67505 \$	12,000.00	STEP BY STEP ACADEMY
67499 \$	9,364.66	RENHILL GROUP, INC.
67527 \$	8,612.96	AMPLIFY EDUCATION INC
67558 \$	8,253.96	SCHMIDT SECURITY PRO
67562 \$	5,781.36	TOLLEY BUS REPAIR
67428 \$	5,667.00	OVERDRIVE, INC.
902521 \$	4,930.24	STATE TEACHER RETIREMENT
67432 \$	4,898.00	RC THERAPY SERVICES, INC
902534 \$	4,861.93	STATE TEACHER RETIREMENT
902528 \$	4,857.52	STATE TEACHER RETIREMENT
67435 \$	4,614.03	SMITHFOODS INC
67540 \$	4,578.00	GALION CITY HEALTH DEPT.
67560 \$	4,500.00	SQUIRE PATTON BOGGS (US) LLP
67457 \$	4,460.96	LEXINGTON LOCAL SCHOOLS
67469 \$	4,205.94	CARDINAL BUS SALES & SERVICE
902526 \$	4,071.12	AMERICAN EXPRESS
67464 \$	3,806.16	SANDUSKY HIGH SCHOOL
67563 \$	3,281.75	VOLUNTEER ENERGY SERVICES, INC
67551 \$	3,154.07	NORTHWEST DISTRICT
67479 \$	3,003.00	GALION CITY HEALTH DEPT.
67542 \$	2,979.60	HERFF JONES
902537 \$	2,845.11	SCHOOL EMPLOYEES RETIREMENT
67489 \$	2,758.00	MID-AMERICAN THERAPY
902524 \$	2,687.34	SCHOOL EMPLOYEES RETIREMENT
67406 \$	2,603.40	DIAMOND GROUP FUNDRAISING
67492 \$	2,452.41	PEARSON
67478 \$	2,414.11	G. & L. SUPPLY COMPANY
902535 \$	2,413.77	VISION SERVICE PLAN
67434 \$	2,000.00	ROCK SOLID MEDIA LLC
67461 \$	1,871.58	ONTARIO LOCAL SCHOOLS
67475 \$	1,800.00	DAVIS TREE & LANDSCAPING
67458 \$	1,724.48	MADISON LOCAL SCHOOLS
67473 \$	1,684.03	COLUMBIA GAS OF OHIO, INC
67426 \$	1,674.00	NORTHWEST REGIONAL SYSTEMS
67546 \$	1,646.50	MAXIM HEALTHCARE SERVICES, INC

**GALION CITY SCHOOL DISTRICT
CHECK REGISTER - ALL FUNDS
APRIL 2016**

Check	Amount	Name
67549 \$	1,445.00	MUSIC THEATRE INTERNATIONAL
67433 \$	1,385.66	RIGHTWAY FOOD SERVICE
67503 \$	1,351.28	SMETZ'S TIRE CENTER INC
67425 \$	1,207.57	NICKLES BAKERY
67537 \$	1,187.91	FRONTIER
67501 \$	1,115.44	RUMPKE CONSOLIDATED CO.
67559 \$	1,112.46	SHELBY BOARD OF EDUCATION
67407 \$	1,086.50	ENNIS BRITTON CO., LPA
67508 \$	1,046.00	TREASURER, STATE OF OHIO
67494 \$	1,040.00	NORTH CENTRAL OHIO EDUCATIONAL
67500 \$	1,000.00	POSTAGE BY PHONE RESERVE
67410 \$	972.84	FRIENDS
67552 \$	820.00	OAASFEP TITLE I SPRING CONF
67421 \$	814.00	MAXIM HEALTHCARE SERVICES, INC
67488 \$	786.25	MAXIM HEALTHCARE SERVICES, INC
67430 \$	780.50	PIONEER CAREER & TECH. CENTER
67539 \$	706.00	GALION CANVAS PRODUCTS
67403 \$	705.00	CRAWFORD COUNTY PARTNERSHIP
67477 \$	693.68	FRONTIER
67550 \$	630.00	NORTH CENTRAL OHIO EDUCATIONAL
67481 \$	614.35	HUNTINGTON NATIONAL BANK
67528 \$	527.27	BALBOA CAPITAL CORPORATION
67534 \$	516.45	DRC/CTB
67535 \$	508.40	DAVE YOST
67412 \$	500.00	HITMAN ENTERTAINMENT
67418 \$	455.88	Laminating USA
67396 \$	442.00	APPLEHILL ORCHARDS
67532 \$	441.40	CIVITAS MEDIA, LLC
67411 \$	439.00	GLAZIER FOOTBALL CLINICS
67497 \$	430.16	OHIO.NET
67474 \$	422.58	COMP-U-CHEM, INC.
67423 \$	416.00	MID-OHIO ATHLETIC CONFERENCE
67543 \$	363.56	RIVERSIDE PUBLISHING CO.
67413 \$	326.37	CORONA, JACKI
67438 \$	308.64	WARD'S SCIENCE
67397 \$	294.00	BENDER COMMUNICATIONS, INC.
67437 \$	292.82	U.S. AWARDS INC.
67506 \$	280.33	TAC
67417 \$	272.16	BAUGHN, KYLE
67414 \$	266.76	GRUBBS, JAMES
67502 \$	259.96	SCHOOL SPECIALTY
67525 \$	257.86	A-1 PRINTING INC.
67561 \$	233.74	TIME WARNER CABLE
67504 \$	230.27	SPEEDWAY
67395 \$	227.80	ACTION CONTROLS
67485 \$	225.00	MANSFIELD SENIOR HIGH SC
67400 \$	224.05	CINTAS
902522 \$	208.34	VOYA FINANCIAL
902529 \$	208.33	VOYA FINANCIAL
67490 \$	204.96	MID-OHIO EDUCATIONAL SERVICE
67545 \$	200.00	LOWE VOLK NATURE CENTER
67557 \$	200.00	BARNES, RONALD
67483 \$	185.36	KELLER AUTO PARTS, INC.

put

**GALION CITY SCHOOL DISTRICT
CHECK REGISTER - ALL FUNDS
APRIL 2016**

Check	Amount	Name
67394 \$	178.20	ACORN DISTRIBUTORS, INC.
67467 \$	169.00	BSN SPORTS
67547 \$	150.00	MID-OHIO EDUCATIONAL SERVICE
67538 \$	145.74	Fun and Function
67424 \$	144.00	MY PRO APPAREL
67480 \$	139.30	GREATER CLEVELAND AQUARIUM
67460 \$	135.26	NORTHWEST DISTRICT
67429 \$	132.33	PHIL'S DELI
67431 \$	130.32	POLAND TRUE VALUE
67553 \$	130.00	PHIL'S DELI
67470 \$	125.81	MARTINEZ-KARAM, CAROLINA
67507 \$	125.00	PAWSEY, THOMAS
67448 \$	120.00	ROBINSON, STEVEN E
67524 \$	118.00	EUSEY, WILLIAM
67564 \$	116.31	WARD'S SCIENCE
67442 \$	106.00	SMITH, GERALD
67444 \$	106.00	MCCOY, MARK
67422 \$	105.75	MB SUBCULTURE
67526 \$	104.83	LAMINATE FILM.COM
67452 \$	100.00	GORENFLO, DAVID
67465 \$	100.00	NUTTER, WILLIAM
67466 \$	100.00	MCCUNE, ASHLEY
67498 \$	100.00	ONTARIO HIGH SCHOOL
67509 \$	100.00	OSWALT, WENDI
67544 \$	90.00	LIBERTY MILL INC.
67565 \$	89.56	WILSON, LINDA
67446 \$	80.00	CARDER, RUSSELL KIRBY
67541 \$	65.00	GTM SPORTSWEAR
67533 \$	62.64	WILSON, DANYA
67402 \$	62.00	CIVITAS MEDIA, LLC
67439 \$	60.00	DOWNS, DAVID
67496 \$	60.00	OHIO HEALTH CONSORTIUM, INC.
67404 \$	56.00	CRAWFORD COUNTY SHERIFF'S
67495 \$	55.63	O. E. MEYER & SONS, INC.
67451 \$	53.00	MENAPACE, CHRISTOPHER
67455 \$	53.00	BELCHER, GREGORY
67463 \$	53.00	SHIRLEY, ROBERT
67510 \$	53.00	KANAGY, ANTHONY
67511 \$	53.00	LUCHENE, ANTHONY
67517 \$	53.00	BROOKE JASON
67441 \$	50.00	HOFFMAN, DOUGLAS
67447 \$	50.00	BADERTSCHER, STEVE
67486 \$	50.00	BALLITCH, MARGARET
67512 \$	50.00	MENAPACE, CHRISTOPHER
67521 \$	50.00	CARDER, RUSSELL KIRBY
67522 \$	50.00	BADERTSCHER, STEVE
67484 \$	48.60	ROUDABUSH, KELLY
67555 \$	47.00	POSTMASTER
67548 \$	46.16	MT BUSINESS TECHNOLOGIES, INC.
67450 \$	40.00	WILLIAMS, ANTHONY
67453 \$	40.00	WOLBERT, DONALD
67454 \$	40.00	SMITH, GERALD
67456 \$	40.00	HIGHTOWER, HAROLD

**GALION CITY SCHOOL DISTRICT
CHECK REGISTER - ALL FUNDS
APRIL 2016**

Check	Amount	Name
67462 \$	40.00	NICOLOSI, PATRICK
67513 \$	40.00	HUMPHREY, DALE
67514 \$	40.00	SMITH, GERALD
67515 \$	40.00	NICKELSON, GRANT
67518 \$	40.00	WHISLER, JEFFREY
67519 \$	40.00	SNYDER, MICHAEL
67520 \$	40.00	NICOLOSI, PATRICK
67523 \$	40.00	PETTIT, TRENT
67449 \$	38.00	LUCHENE, ANTHONY
67459 \$	38.00	LUCAS, MICHAEL
67493 \$	38.00	NICKELS, NORESA
67516 \$	38.00	HIGHTOWER, HAROLD
67436 \$	36.00	TEMPLE, TED
67405 \$	35.00	DECKER'S PHOTOGRAPHY
67476 \$	30.00	POWELL, DONNA
67399 \$	29.95	LAUGHBAUM, CHERI
67408 \$	28.59	FOX PLUMBING & HEATING
67482 \$	27.65	ERLSTEN, KATHLEEN
67443 \$	26.50	KENNEDY, JOHN E.
67440 \$	25.00	DEVITO, DIRK
67445 \$	25.00	HEDGES, ROGER
67530 \$	25.00	BSN SPORTS
67487 \$	24.28	GARVERICK, MARSHA
67531 \$	20.86	ECKERT, CHRISTINA
67468 \$	20.12	BURKHART FARM CENTER INC
67529 \$	20.00	Best Buy
67472 \$	19.92	ECKERT, CHRISTINA
67398 \$	17.28	MILLER, CHARLES
67415 \$	16.74	NOGGLE, JULIE
67554 \$	8.00	PIONEER CAREER & TECH. CENTER
67416 \$	7.56	GANSHORN, KERRI
67427 \$	7.20	OHIO DEPARTMENT OF JOB AND
67420 \$	6.80	RUNDELL, MARSHA
902530 \$	6.36	VISION SERVICE PLAN
67471 \$	4.43	CENTURY LINK
<u>\$ 2,010,696.60</u>		

Average	\$	10,364.42	
Count		194	
Officials		35	Looking to move to Arbiter Pay for FY17
Cost	\$	27.67	per check written

Galion City School District

Actual / Forecast FY 2016

General Fund

\$ in 000

prepared by cparkinson 05/10/16

REVENUES

General Property Tax (Real Estate)
Tangible Personal Property Tax
Grants - Unrestricted
Grants- Restricted
Property Tax Allocation
All Other

Total Revenue

Other Financing Sources

Total Revenues and Other Sources

EXPENDITURES

Salaries
Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other

Total Expenditures

Other Financing Uses

Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

Beginning Cash Balance

Ending Cash Balance

True Days Cash

Daily Cash Burn Amount (in \$)

	Monthly Actual Mar-16	Actual Ten Months Ended 4/30 2016	REVISED October 2015		Actual Fiscal Year 2015	Actual Fiscal Year 2014
			Full Year Forecast 2016			
\$	89	\$ 4,215	\$ 4,194		\$ 4,235	\$ 4,068
	11	175	138		143	135
	1,049	10,412	12,246		11,152	10,171
	31	432	486		542	452
	324	777	1,042		955	1,153
	66	722	1,057		1,057	880
	1,570	16,733	19,163		18,084	16,859
	-	71	45		103	27
	1,570	16,804	19,208		18,187	16,886
	974	7,106	8,381		8,081	7,846
	332	3,130	3,857		3,517	3,292
	364	3,618	4,383		4,125	4,204
	13	418	510		477	462
		70	100		53	7
	5	193	191		191	109
	1,688	14,535	17,422		16,444	15,920
	177	226	845		968	458
	1,865	14,761	18,267		17,412	16,378
\$	(295)	\$ 2,043	\$ 941		\$ 775	\$ 508
\$	4,985	\$ 2,647	\$ 2,647		\$ 1,872	\$ 1,364
\$	4,690	\$ 4,690	\$ 3,588		\$ 2,647	\$ 1,872
		97	72		55	42
\$	62,167	\$ 48,397	\$ 50,047		\$ 47,704	\$ 44,871

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)