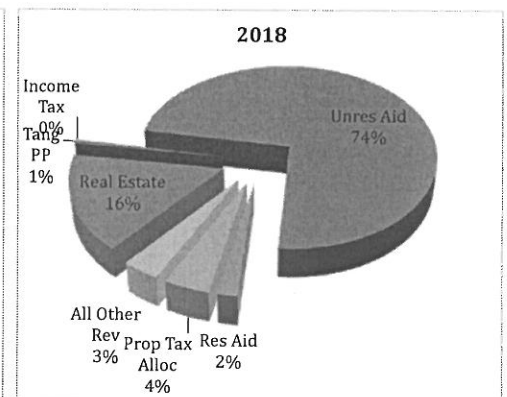
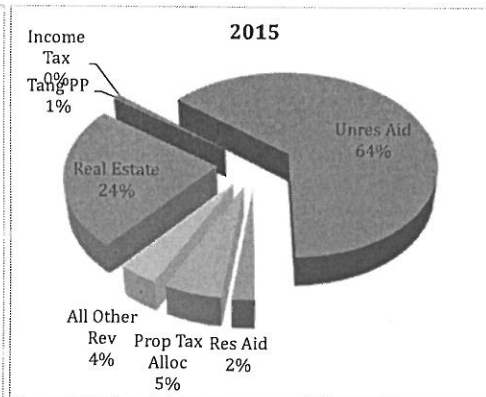
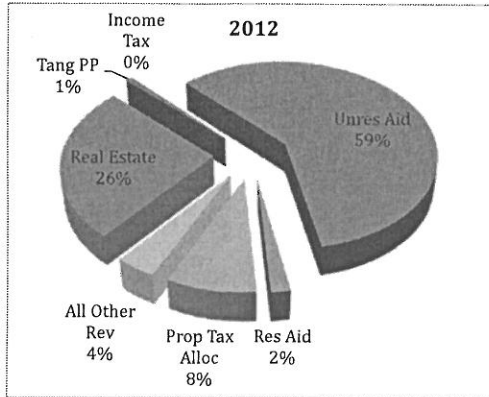


Operating Revenue Summary

GALION CITY SCHOOL DISTRICT

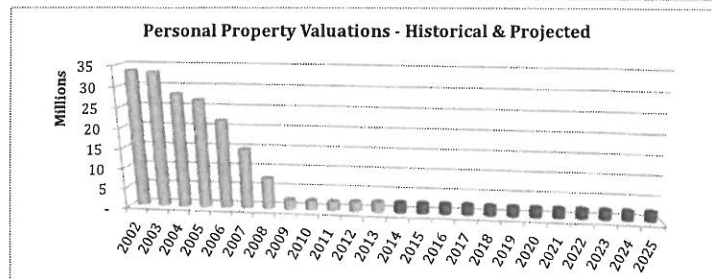
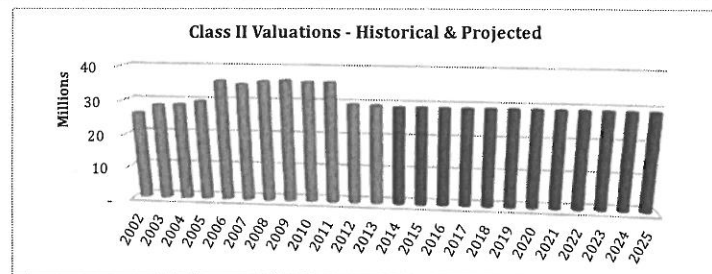
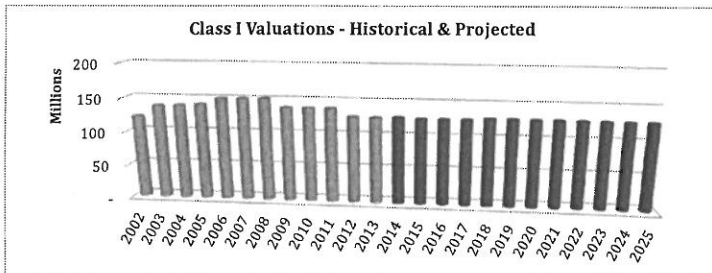


| | ACTUAL | | FORECASTED | | 6 Year Projected | |
|--|------------|--------------|------------|--------------|------------------|--------------|
| | 2012 | % of Revenue | 2015 | % of Revenue | 2018 | % of Revenue |
| 1.010 - General Property Tax (Real Estate) | 4,115,775 | 25.90% | 4,235,306 | 24.02% | 3,051,389 | 16.12% |
| 1.020 - Public Utility Personal Property | 118,613 | 0.75% | 142,862 | 0.81% | 106,710 | 0.56% |
| 1.030 - Income Tax | - | 0.00% | - | 0.00% | - | 0.00% |
| 1.035 - Unrestricted Grants-in-Aid | 9,404,985 | 59.19% | 11,249,031 | 63.78% | 13,928,595 | 73.58% |
| 1.040 & 1.045 - Restricted Grants-in-Aid | 293,324 | 1.85% | 384,632 | 2.18% | 360,337 | 1.90% |
| 1.050 - Property Tax Allocation | 1,343,590 | 8.46% | 955,208 | 5.42% | 814,941 | 4.30% |
| 1.060 - All Other Operating Revenues | 613,607 | 3.86% | 669,032 | 3.79% | 669,032 | 3.53% |
| 1.070 - Total Revenue | 15,889,894 | | 17,636,071 | | 18,931,004 | |
| | | | | | | % Change |
| | | | | | | -25.86% |
| | | | | | | -10.04% |
| | | | | | | 0.00% |
| | | | | | | 48.10% |
| | | | | | | 22.85% |
| | | | | | | -39.35% |
| | | | | | | 9.03% |
| | | | | | | 19.14% |

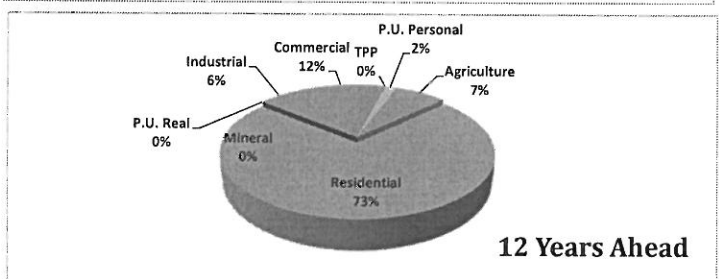
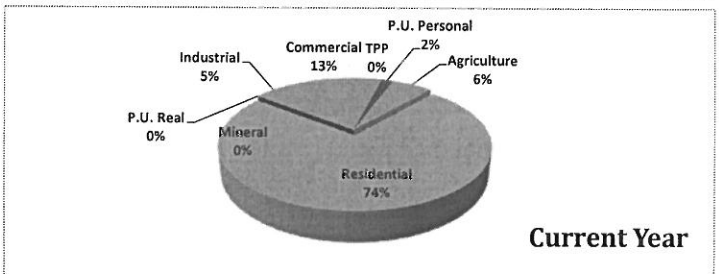
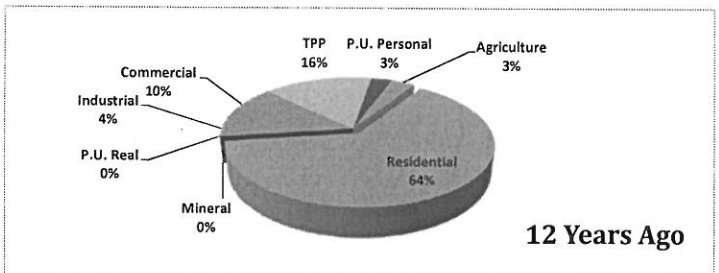
Total Tax Duplicate

| Tax Year >>> | Agriculture | Residential | Class I Total | Class II Total | TPP | P.U. Personal | Total |
|--------------|-------------|-------------|---------------|----------------|------------|---------------|-------------|
| 2002 | 6,124,780 | 115,977,970 | 122,102,750 | 25,967,980 | 28,237,860 | 5,381,070 | 181,689,660 |
| 2003 | 6,464,000 | 132,324,920 | 138,788,920 | 28,572,722 | 28,793,228 | 4,542,840 | 200,697,710 |
| 2004 | 6,477,230 | 133,206,350 | 139,683,580 | 28,766,255 | 23,579,099 | 4,677,650 | 196,706,584 |
| 2005 | 6,615,370 | 134,949,430 | 141,564,800 | 29,731,240 | 23,019,429 | 3,887,470 | 198,202,939 |
| 2006 | 7,258,640 | 143,452,930 | 150,711,570 | 35,852,520 | 18,281,007 | 3,660,220 | 208,505,317 |
| 2007 | 7,421,450 | 143,681,630 | 151,103,080 | 34,995,540 | 12,876,301 | 2,067,020 | 201,041,941 |
| 2008 | 7,693,180 | 144,007,410 | 151,700,590 | 35,917,110 | 5,713,906 | 2,000,690 | 195,332,296 |
| 2009 | 8,601,830 | 130,403,790 | 139,005,620 | 36,202,520 | 530,260 | 1,868,530 | 177,606,930 |
| 2010 | 8,341,660 | 130,528,360 | 138,870,020 | 35,823,290 | 259,040 | 2,184,180 | 177,136,530 |
| 2011 | 9,013,350 | 129,962,820 | 138,976,170 | 35,850,920 | - | 2,294,420 | 177,121,510 |
| 2012 | 9,202,310 | 118,031,690 | 127,234,000 | 29,668,480 | - | 2,444,700 | 159,347,180 |
| 2013 | 9,156,430 | 117,548,090 | 126,704,520 | 29,439,530 | - | 2,613,130 | 158,757,180 |
| 2014 | 10,644,460 | 117,112,160 | 127,756,620 | 29,050,160 | - | 2,613,130 | 159,419,910 |
| 2015 | 10,991,469 | 115,074,408 | 126,065,878 | 29,129,238 | - | 2,586,999 | 157,782,115 |
| 2016 | 11,057,418 | 115,131,946 | 126,189,364 | 29,061,750 | - | 2,561,129 | 157,812,243 |
| 2017 | 11,167,992 | 115,477,341 | 126,645,334 | 29,058,030 | - | 2,535,517 | 158,238,882 |
| 2018 | 11,614,712 | 117,209,502 | 128,824,214 | 29,149,934 | - | 2,510,162 | 160,484,309 |
| 2019 | 11,614,712 | 116,857,873 | 128,472,585 | 29,149,934 | - | 2,485,061 | 160,107,579 |
| 2020 | 11,614,712 | 116,624,157 | 128,238,869 | 29,149,934 | - | 2,460,210 | 159,849,013 |
| 2021 | 11,614,712 | 116,624,157 | 128,238,869 | 29,149,934 | - | 2,460,210 | 159,849,013 |
| 2022 | 11,614,712 | 116,624,157 | 128,238,869 | 29,149,934 | - | 2,460,210 | 159,849,013 |
| 2023 | 11,614,712 | 116,624,157 | 128,238,869 | 29,149,934 | - | 2,460,210 | 159,849,013 |
| 2024 | 11,614,712 | 116,624,157 | 128,238,869 | 29,149,934 | - | 2,460,210 | 159,849,013 |
| 2025 | 11,614,712 | 116,624,157 | 128,238,869 | 29,149,934 | - | 2,460,210 | 159,849,013 |

Assessed Valuation by Classification



Breakdown of Valuation Changes



1.035 - Unrestricted Grants-in-Aid

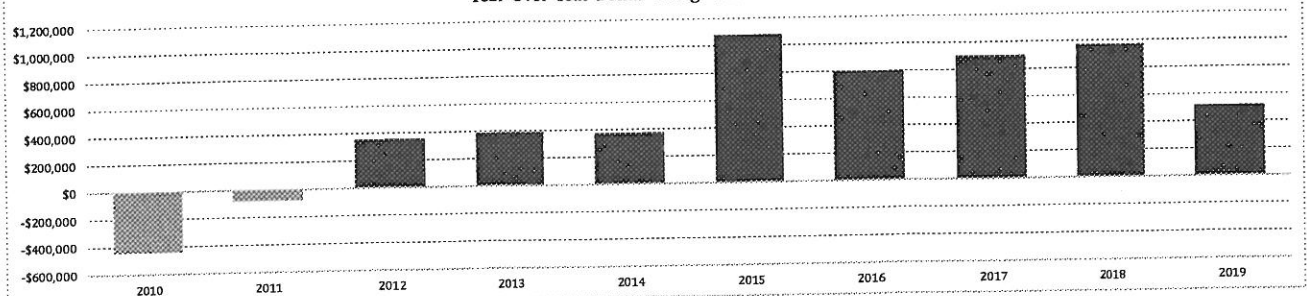
Revenue Detail Note

Percentage of Total Revenue:

60.2%

| | Actual | Projected | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
| Not Projected Based Upon Previous Fiscal Year | | | | | | |
| Core Aid Funding (See Note 2 for Detail) | | | | | | |
| Core Funding Per Pupil | \$5,745 | \$5,800 | \$5,858 | \$5,917 | \$5,976 | \$5,976 |
| State Share of Core Funding - SFPR Line j | 74.0% | 74.0% | 76.4% | 76.4% | 76.9% | 76.9% |
| State Core Funding Per Pupil | \$4,251 | \$4,292 | \$4,473 | \$4,518 | \$4,594 | \$4,594 |
| Formula ADM - SFPR Line a5 | 2,008 | 1,967 | 2,021 | 2,018 | 2,006 | 2,021 |
| Total Calculated Core Funding | \$8,537,217 | \$8,442,658 | \$9,041,386 | \$9,118,893 | \$9,216,268 | \$9,285,176 |
| District Adjustments | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Projected Core Funding for Fiscal Year from Note 2 - SFPR Line A | \$8,537,217 | \$8,442,658 | \$9,041,386 | \$9,118,893 | \$9,216,268 | \$9,285,176 |
| Targeted Funding (See Note 2 for Detail) | | | | | | |
| Wealth Based Targeted Assistance Funding | \$1,530,343 | \$1,520,610 | \$1,735,073 | \$1,741,752 | \$1,735,863 | \$1,803,560 |
| Agricultural Target Assistance Supplemental Sobol Funding | \$321,011 | \$318,969 | \$428,412 | \$430,061 | \$485,828 | \$504,775 |
| Total Targeted Funding from Note 2 - SFPR Line B | \$1,851,353 | \$1,839,579 | \$2,163,485 | \$2,171,813 | \$2,221,692 | \$2,308,335 |
| Total Special Education Funding from Note 1 - SFPR Line H | \$1,521,918 | \$1,491,615 | \$1,562,666 | \$1,586,204 | \$1,620,904 | \$1,651,869 |
| K-3 Literacy Aid from Note 1 - SFPR Line C | \$110,021 | \$139,357 | \$154,912 | \$158,622 | \$163,485 | \$165,012 |
| Total ELL Funding from Note 1 - SFPR Line E | \$6,660 | \$3,923 | \$7,044 | \$7,149 | \$7,305 | \$7,305 |
| Total Gifted Funding from Note 1 - SFPR Line F | \$94,470 | \$92,184 | \$97,270 | \$98,431 | \$99,136 | \$101,278 |
| Total Economic Disadvantaged Aid from Note 1 - SFPR Line D | \$467,586 | \$451,049 | \$483,119 | \$489,711 | \$494,170 | \$510,149 |
| Transportation Aid - SFPR Line G | 379,510 | 448,817 | 390,981 | 396,845 | 402,798 | 408,840 |
| Career Tech Weighted Funding - SFPR Line I | 8,690 | 8,763 | 8,690 | 8,690 | 8,690 | 8,690 |
| Career Tech Associated Services - SFPR Line I6 | | | | | | |
| Total Transportation and Career Tech Funding | \$388,200 | \$457,580 | \$399,671 | \$405,536 | \$411,488 | \$417,530 |
| Total Foundation Funding - SFPR Line J | \$12,977,425 | \$12,917,945 | \$13,909,554 | \$14,036,359 | \$14,234,457 | \$14,446,655 |
| Prior Year Funding Amount - SFPR Line K on Detail Worksheet | 9,551,966 | \$10,148,964 | \$11,214,605 | \$12,055,700 | \$12,959,878 | 13,931,869 |
| Guarantee Percentage of 2013 Funding | 100% | 100% | 100% | 100% | 100% | 100% |
| Transitional Aid Guarantee - SFPR Line K | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Growth Cap | 1.0625 | 1.105 | 1.075 | 1.075 | 1.075 | 1.0750 |
| Maximum Capped Amount - SFPR Line N from Detail Worksheet | 10,148,964 | 11,214,605 | 12,055,700 | 12,959,878 | 13,931,869 | 14,976,759 |
| Final Funding Amount - SFPR Line L | ##### | 11,214,605 | 12,055,700 | 12,959,878 | 13,931,869 | 14,446,655 |
| Unfunded Formula Above Cap | \$2,828,461 | \$1,703,340 | \$1,853,853 | \$1,076,481 | \$302,588 | \$0 |
| Preschool - SFPR Line M | 215,848 | 216,626 | 107,479 | 107,479 | 107,479 | 107,479 |
| Special Education Transportation - SFPR Line N | 59,584 | 88,137 | 59,584 | 59,584 | 59,584 | 59,584 |
| (CAREER TECH-RESTRICTED) Other State Funding (SFPR Line W) | (8,690) | (8,690) | (8,690.38) | (8,690) | (8,690) | (8,690) |
| (ST FUND ECON DISADV-RESTRICTED) Other State Funding | (351,647) | (351,647) | (351,647) | (351,647) | (351,647) | (351,647) |
| (CASINO REVENUE) Other State Funding | 96,750 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| (MEDICAID/BRIEF AID) Calculated State Funding | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 |
| Adjustment for Current Cash Flow Trend: | | (100,000) | | | | |
| Total | 10,171,082 | 10,250,809 | 11,249,031 | 12,052,427 | 12,956,604 | 13,928,595 |
| Dollar Change over Prior year | | 456,025 | 998,222 | 803,396 | 904,178 | 971,991 |
| Percentage Change over Prior Year | | 4.66% | 9.74% | 7.14% | 7.50% | 7.50% |

Year-Over-Year Dollar Change in Revenue Line



3.010 - Personnel Services

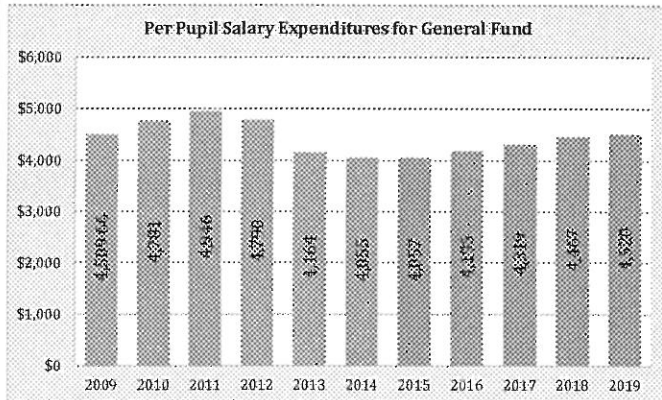
GALION CITY SCHOOL DISTRICT

Dashboard Financial

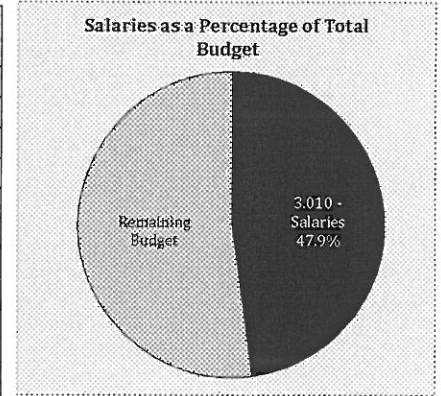
Salary per Pupil Change Over Time:

Enrollment Change:

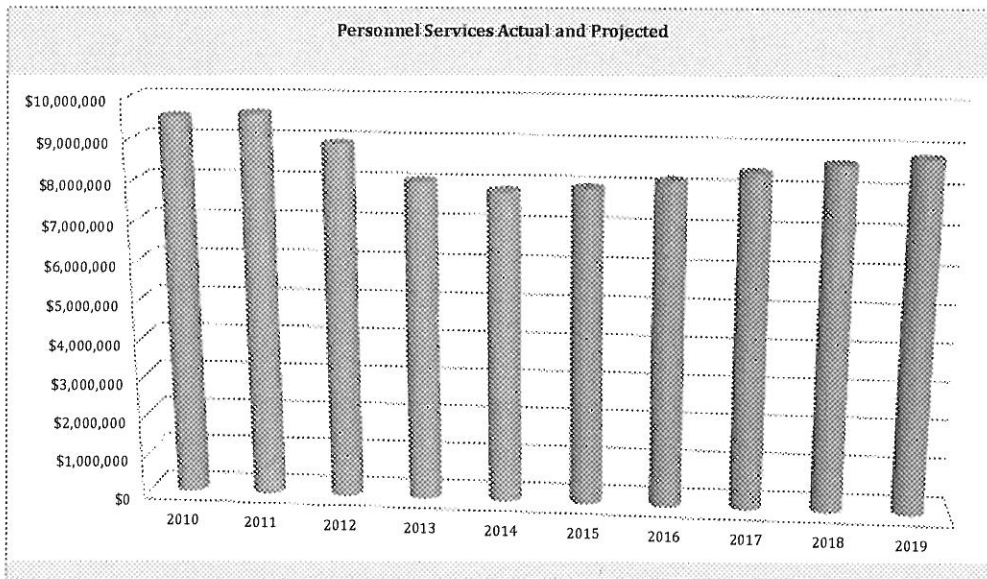
Significance to Budget:



| | Student ADM | Employee FTE |
|------|-------------|--------------|
| 2009 | 2,031 | 301 |
| 2010 | 1,993 | 316 |
| 2011 | 1,944 | 231 |
| 2012 | 1,863 | 200 |
| 2013 | 1,933 | 183 |
| 2014 | 1,935 | 224 |
| 2015 | 1,959 | 230 |
| 2016 | 1,948 | 231 |
| 2017 | 1,945 | 232 |
| 2018 | 1,933 | 231 |
| 2019 | 1,948 | 231 |



Historical actuals and projected budget:



Analysis:

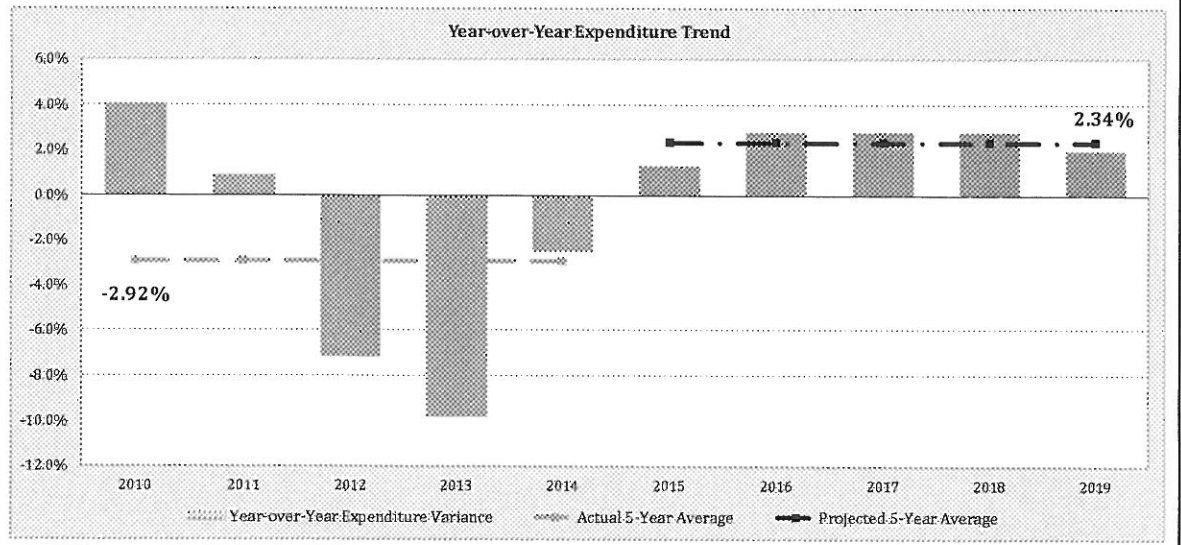
Salaries 47.9% - FTE remains flat, step increases are included and a less than .5% reserve included for unforeseen salary related items.

Benefits 20.1% - Census data remains at historical trends, premium increased by 6% to reflect current claim trends in our self funded "insurance pool".

Purchased Services 25.7% - Less than 1% increase year over year to anticipate additional \$\$ to remain in compliance with Office of Exceptional Children guidance and requirements.

These three categories make up 94% of total District Expenditures

Analysis:



| GALION CITY SCHOOL DISTRICT Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund | | | | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | ACTUAL | | | FORECASTED | | | | |
| | Fiscal Year 2012 | Fiscal Year 2013 | Fiscal Year 2014 | Fiscal Year 2015 | Fiscal Year 2016 | Fiscal Year 2017 | Fiscal Year 2018 | Fiscal Year 2019 |
| Revenue: | | | | | | | | |
| 1.010 - General Property Tax (Real Estate) | 4,115,775 | 4,207,913 | 4,067,606 | 4,235,306 | 4,223,477 | 3,749,867 | 3,051,389 | 3,006,357 |
| 1.020 - Public Utility Personal Property | 118,613 | 112,077 | 135,407 | 142,862 | 127,585 | 117,129 | 106,710 | 105,643 |
| 1.030 - Income Tax | - | - | - | - | - | - | - | - |
| 1.035 - Unrestricted Grants-in-Aid | 9,404,985 | 9,794,784 | 10,171,082 | 11,249,031 | 12,052,427 | 12,956,604 | 13,928,595 | 14,443,381 |
| 1.040 - Restricted Grants-in-Aid | 7,152 | 7,152 | 451,876 | 384,632 | 360,337 | 360,337 | 360,337 | 360,337 |
| 1.045 - Restricted Federal Grants-in-Aid - SFSF | 286,172 | 29,552 | - | - | - | - | - | - |
| 1.050 - Property Tax Allocation | 1,343,590 | 1,045,148 | 1,153,221 | 955,208 | 1,051,854 | 932,360 | 814,941 | 818,315 |
| 1.060 - All Other Operating Revenues | 613,607 | 709,603 | 879,515 | 669,032 | 669,032 | 669,032 | 669,032 | 669,032 |
| 1.070 - Total Revenue | 15,889,894 | 15,906,229 | 16,858,707 | 17,636,071 | 18,484,712 | 18,785,328 | 18,931,004 | 19,403,065 |
| Other Financing Sources: | | | | | | | | |
| 2.010 - Proceeds from Sale of Notes | - | - | - | - | - | - | - | - |
| 2.020 - State Emergency Loans and Advancements | - | - | - | - | - | - | - | - |
| 2.040 - Operating Transfers-In | - | - | - | - | - | - | - | - |
| 2.050 - Advances-In | 321,800 | 45,000 | 26,793 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 |
| 2.060 - All Other Financing Sources | 8,647 | 16,242 | 287 | 10,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| 2.070 - Total Other Financing Sources | 330,447 | 61,242 | 27,080 | 50,000 | 45,000 | 45,000 | 45,000 | 45,000 |
| 2.080 - Total Revenues and Other Financing Sources | 16,220,341 | 15,967,471 | 16,885,787 | 17,686,071 | 18,529,712 | 18,830,328 | 18,976,004 | 19,448,065 |
| Expenditures: | | | | | | | | |
| 3.010 - Personnel Services | 8,924,516 | 8,048,599 | 7,845,721 | 7,948,611 | 8,171,397 | 8,400,359 | 8,635,663 | 8,805,302 |
| 3.020 - Employees' Retirement/Insurance Benefits | 3,358,677 | 3,341,711 | 3,291,943 | 3,553,667 | 3,864,066 | 4,261,492 | 4,652,569 | 5,057,351 |
| 3.030 - Purchased Services | 3,339,987 | 3,481,998 | 4,204,123 | 4,133,205 | 4,215,870 | 4,290,759 | 4,376,574 | 4,464,106 |
| 3.040 - Supplies and Materials | 440,721 | 389,798 | 462,373 | 471,620 | 481,053 | 490,674 | 500,487 | 510,497 |
| 3.050 - Capital Outlay | 8,834 | 5,452 | 7,335 | 47,730 | 47,730 | 47,730 | 47,730 | 47,730 |
| 3.060 - Intergovernmental | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | |
| 4.010 - Principal-All Years | - | - | - | - | - | - | - | - |
| 4.020 - Principal - Notes | - | - | - | - | - | - | - | - |
| 4.030 - Principal - State Loans | - | - | - | - | - | - | - | - |
| 4.040 - Principal - State Advances | - | - | - | - | - | - | - | - |
| 4.050 - Principal - HB264 Loan | - | - | - | - | - | - | - | - |
| 4.055 - Principal - Other | - | - | - | - | - | - | - | - |
| 4.060 - Interest and Fiscal Charges | - | - | - | - | - | - | - | - |
| 4.300 - Other Objects | 232,866 | 199,037 | 108,740 | 200,390 | 202,140 | 203,890 | 205,640 | 207,390 |
| 4.500 - Total Expenditures | 16,305,601 | 15,466,595 | 15,920,235 | 16,355,224 | 16,982,256 | 17,694,904 | 18,418,664 | 19,092,376 |
| Other Financing Uses | | | | | | | | |
| 5.010 - Operating Transfers-Out | 140,793 | 294,732 | 450,002 | 957,300 | 805,000 | 945,000 | 515,000 | 315,000 |
| 5.020 - Advances-Out | 246,500 | 58,793 | 7,948 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 |
| 5.030 - All Other Financing Uses | - | 3 | - | - | - | - | - | - |
| 5.040 - Total Other Financing Uses | 387,293 | 353,528 | 457,950 | 997,300 | 845,000 | 985,000 | 555,000 | 355,000 |
| 5.050 - Total Expenditures and Other Financing Uses | 16,692,894 | 15,820,123 | 16,378,185 | 17,352,524 | 17,827,256 | 18,679,904 | 18,973,664 | 19,447,376 |
| Excess of Rev & Other Financing Uses Over (Under) | | | | | | | | |
| 6.010 - Expenditures and Other Financing Uses | (472,553) | 147,348 | 507,602 | 333,547 | 702,456 | 150,425 | 2,340 | 689 |
| Cash Balance July 1 - Excluding Proposed Renewal/ | | | | | | | | |
| 7.010 - Replacement and New Levies | 1,689,613 | 1,217,060 | 1,364,408 | 1,872,010 | 2,205,557 | 2,908,013 | 3,058,438 | 3,060,778 |
| 7.020 - Cash Balance June 30 | 1,217,060 | 1,364,408 | 1,872,010 | 2,205,557 | 2,908,013 | 3,058,438 | 3,060,778 | 3,061,467 |
| 8.010 - Estimated Encumbrances June 30 | - | - | - | - | - | - | - | - |
| Reservations of Fund Balance: | | | | | | | | |
| 9.010 - Textbooks and Instructional Materials | - | - | - | - | - | - | - | - |
| 9.020 - Capital Improvements | - | - | - | - | - | - | - | - |
| 9.030 - Budget Reserve | - | - | - | - | - | - | - | - |
| 9.040 - DPIA | - | - | - | - | - | - | - | - |
| 9.050 - Debt Service | - | - | - | - | - | - | - | - |
| 9.060 - Property Tax Advances | - | - | - | - | - | - | - | - |
| 9.070 - Bus Purchases | - | - | - | - | - | - | - | - |
| 9.080 - Subtotal | - | - | - | - | - | - | - | - |
| Fund Balance June 30 for Certification | | | | | | | | |
| 10.010 - of Appropriations | 1,217,060 | 1,364,408 | 1,872,010 | 2,205,557 | 2,908,013 | 3,058,438 | 3,060,778 | 3,061,467 |
| Rev from Replacement/Renewal Levies | 26 | 31 | 42 | 46 | 59 | 60 | 59 | 57 |
| 11.010 - Income Tax - Renewal | - | - | - | - | - | - | - | - |
| 11.020 - Property Tax - Renewal or Replacement | - | - | - | - | - | 605,496 | 1,212,560 | 1,216,539 |
| 11.030 - Cumulative Balance of Replacement/Renewal Le | - | - | - | - | - | 605,496 | 1,818,056 | 3,034,594 |
| Fund Balance June 30 for Certification | | | | | | | | |
| 12.010 - of Contracts, Salary and Other Obligations | 1,217,060 | 1,364,408 | 1,872,010 | 2,205,557 | 2,908,013 | 3,663,934 | 4,878,834 | 6,096,062 |
| Revenue from New Levies | | | | | | | | |
| 13.010 - Income Tax - New | - | - | - | - | - | - | - | - |
| 13.020 - Property Tax - New | - | - | - | - | - | - | - | - |
| 13.030 - Cumulative Balance of New Levies | - | - | - | - | - | - | - | - |
| 14.010 - Revenue from Future State Advancements | - | - | - | - | - | - | - | - |
| 15.010 - Unreserved Fund Balance June 30 | 1,217,060 | 1,364,408 | 1,872,010 | 2,205,557 | 2,908,013 | 3,663,934 | 4,878,834 | 6,096,062 |
| ADM Forecasts | | | | | | | | |
| 20.010 - Kindergarten | - | - | - | 162 | 144 | 153 | 155 | 155 |
| 20.015 - Grades 1-12 | - | - | - | 1,797 | 1,804 | 1,792 | 1,778 | 1,793 |