

Galion City School District

Five Year Forecast - General Fund - First Reading

Due to ODE May 29, 2015

\$ in 000

prepared by cparkinson 4/16/15

REVENUES

General Property Tax (Real Estate)

Tangible Personal Property Tax

Grants - Unrestricted

Grants- Restricted

Property Tax Allocation

All Other

Total Revenue

Other Financing Sources

Total Revenues and Other Sources

EXPENDITURES

Salaries

Benefits

Purchased Services

Supplies and Materials

Capital Outlay

Other

Total Expenditures

Other Financing Uses

Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

Beginning Cash Balance

Ending Cash Balance

True Days Cash

DRAFT FOR DISCUSSION PURPOSES ONLY

	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019
\$	4,229	\$ 4,223	\$ 3,749	\$ 3,051	\$ 3,006
	140	127	117	107	105
	10,986	11,618	12,455	13,364	14,340
	360	360	360	360	360
	955	1,052	932	815	818
	608	608	608	608	608
	17,278	17,988	18,221	18,305	19,237
	45	45	45	45	45
	17,323	18,033	18,266	18,350	19,282
	7,949	8,092	8,238	8,386	8,496
	3,590	3,928	4,253	4,608	4,966
	4,133	4,216	4,291	4,376	4,376
	472	476	481	486	486
	48	48	50	50	50
	200	201	191	191	191
	16,392	16,961	17,504	18,097	18,565
	900	550	530	250	550
	17,292	17,511	18,034	18,347	19,115
\$	31	\$ 522	\$ 232	\$ 3	\$ 167
\$	1,872	\$ 1,903	\$ 2,425	\$ 2,657	\$ 2,660
\$	1,903	\$ 2,425	\$ 2,657	\$ 2,660	\$ 2,827
	40	51	54	53	54

TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

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The above figures DO NOT include \$1.2 million in real estate tax revenue, representing the renewal levy to be placed on the November 2015 ballot. One half of these funds would be collected in FY17 and the full amount collected in FY18 and beyond if the renewal levy PASSES.