

Administrative Center 470 Portland Way North Galion, Ohio 44833 TEL: 419 468-3432 FAX: 419 468-4333 www.galionschools.org

Mark J. Stefanik Superintendent

March 6, 2015

Mrs. Jennifer Kuns, President Galion City School District Board of Education 470 Portland Way N Galion, Ohio 44833

Charlene G. Parkinson Treasurer

Dear Mrs. Kuns,

Please see attached correspondence from Harold Garverick. He is requesting the return of \$10,890 that he donated to the District in 1994. See the attached excerpt from Board of Education Minutes dated April 14, 1994.

Sandra K. Powell, Ed. D. Director of Curriculum, Instruction & Federal Grants Annual scholarships of \$250 have been awarded to Galion students from this fund for almost 20 years from the accumulated interest earned on this donation.

As of February 27, 2015 the Garverick Scholarship Fund had a balance of \$10,890 in principal and \$44.72 in interest. Based upon the current interest rates earned on funds deposited with the District it will be several years until a \$250 scholarship can be awarded from this scholarship fund.

I recommend the return of principal and interest, \$10,890.00 and \$44.72 respectively, to Mr. Harold Garverick.

Sincerely,

Charlene Parkinson Treasurer

Marjorie Garverick Leyden Scholarship

Harold Garverick [mr2bgarv@gmail.com] Sent: Friday, March 06, 2015 2:02 PM

To: parkinson.charlene

It was my goal to provide an annual scholarship in my sisters name. It is my understanding the account does not provide sufficient interest earnings to provide an annual scholarship. Therefore, I would appreciate the consideration of Galion Schools to return of the monies (\$10,890) that I personally provided

Thank you.

Harold Garverick 3158 N 159th Dr Goodyear, AZ 85395 Home 623-535-9829 Cell 216-219-5044

Interest Earnings 94-87 Moved by Alesch-Scholl, seconded by Mosher to approve depositing the interest earned on money invested to the following accounts:

STAR Ohio Interest to:

	in one incerest w.				
001	General Fund				
003.9000	Permanent Improvement				
024.9005	Reserve Liability Fund				
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Checking Acc	ount Interest to:				
001	General Fund				
003.9000	Permanent Improvement				
006	Lunchroom				
024.9005	Reserve Liability Fund				
024.9006	Health Liability Fund				
300.9005	Student Activity - Athletic Department				
401.9094	Auxiliary Service-St. Joseph School				
401.9194	Auxiliary Service-Galion Christian School				
Roll Call:	Mosher yea Cerar yea				
	Alesch-Scholl yea McDonald yea				
	Case yea				

Leyden Scholarship Fund 94-88 Moved by Cerar, seconded by Mosher to authorize the establishment of the Martha Garverick Leyden Scholarship Fund; accept the donation of \$10,890.00 contributed by numerous parties as an honorarium to her memory for this fund; and further authorize the Treasurer to maintain and invest these funds in compliance with the guidelines established for same.

Roll Call:	Alesch-Scholl yea		McDonald	yea
	Case	yea	Mosher	yea
	Cerar	vea		

Gift -Polk Twnshp. School Minute Books 94-89 Moved by Cerar, seconded by Alesch-Scholl to accept the gift of historically valuable minute books of Polk Township School, which are dated from 1870 to 1950, as presented to the Galion City Schools by the Polk Township Trustees. The Board directed the Treasurer to issue a letter expressing thanks for the gift.

Roll Call:	Case	_yea_	Mosher Alesch-Scholl	yea
	Cerar	_yea		yea
	McDonald	yea		



Galion City Schools

200 W. Church Street Galion, Ohio 44833-1796

(419) 468-3432 FAX (419) 468-4333

R. Michael Traugh, Superintendent Lawrence G. Mullins, Assistant Superintendent Scott A. Armstrong, Treasurer

Since 1041

TO:

All Marjorie Garverick Leyden Scholarship Donors

FROM:

Scott Armstrong, Treasurer

RE:

Scholarship Donations

Dear Donors,

The Galion City Board of Education met in regular session on Thursday, April 14, 1994. It was during this meeting they accepted the donation of \$10,890.00, which was received in memory of Marjorie Garverick Leyden to establish a scholarship fund. The Board authorized the establishment, maintenance and investment of these funds to be kept in accordance with guidelines developed for the Marjorie Garverick Leyden Scholarship Fund by Marjorie's family and numerous school personnel. They worked hard over this past year on guidelines that will ensure the Marjorie Garverick Leyden Scholarship Fund will endure for many, many years to come.

I am writing on behalf of the Galion Board of Education, and on behalf of future recipients of the Marjorie Garverick Leyden Scholarship, to thank you for your generous donation. We value your desire to further the education of deserving young people in a way that will honor the memory of such a fine woman. We will put forth every effort to see your money is securely invested and used wisely.

Sincerely,

Again - thank you!

Scott A. Armstrong

Treasurer, Board of Education

SAA/pm

Marjorie Garverick Leyden Scholarship

BY-LAWS OF THE

MARJORIE GARVERICK LEYDEN

SCHOLARSHIP FUND

The family of Marjorie Garverick Leyden has donated funds to Galion City Schools for the purpose of establishing a fund to be known as the Marjorie Garverick Leyden scholarship fund.

This fund is to be maintained and the funds therein invested by the Treasurer of Galion City Schools. Marjorie's family has further indicated they may, from time to time, make additional deposits to the fund in order to increase the amount of the scholarship awarded each year.

The amount of the scholarship awarded each year is not to exceed the interest earned on the principle in the proceeding year. The principle is not to be expended.

The selection committee for this scholarship is to consist of the following Galion High School Staff Members:

- 1. Athletic Director
- 2. Head Guidance Counselor
- 3. Principal

It is the wishes of the family of Marjorie Garverick Leyden that the following criteria be used to select the Marjorie Garverick Leyden scholarship recipient each year:

- 1. Must be female.
- 2. Must be a member of the graduating class of Galion High School.
- 3. Must plan to attend an accredited post secondary school.
- 4. Must be from a family of modest income.

NOTE: The recipient does not have to be selected based on academic achievements. The family desires an "overachiever" type person with modest income be selected for this scholarship.